

**WHAT: Dam Safety Linked Deposit Program**

**For WHAT:** Bank LOAN to dam owner subsidized by CD purchase by OWDA from Bank for Dam Structure

**WHY:** To provide below-market interest rate loans to eligible non-public Ohio dam owners to finance design and construction of dam improvements and repairs as ordered by ODNR.  
(Purpose)

**By WHOM:** Administered by: OWDA and ODNR  
Funded by: OWDA Dam Safety Linked Deposit Fund from OWDA Revenue Bonds Surplus

**For WHOM:** Private Dam Owners

(Eligibility Criteria)

**HOW MUCH:** Loan Amount: None  
Eligible Costs: Planning, design, and construction costs, legal and inspection fees  
Loan Admin Fee: NA  
Interest Rate for Applicant: Subsidized rate: Current bank rate less maximum of 500 basis points  
Interest Rate to Bank : US Treasury Notes/Bonds yield (for previous week as reported in the Bond Buyer on Friday of that week) less 500 basis points, with a floor of 1% per annum  
Repayment Rate: Per bank rules  
Late Pmt Penalty: Per bank rules

**HOW LONG:** Loan Term: Determined by useful life of project as agreed upon by owner, bank, ODNR, and OWDA  
(Contract Term)

**WHEN:** Application: Per Bank rules  
Indiv Loan Repayment: Per Bank rules  
Bank Loan Repayment: Semi-annual repayments due every Jan 1 and July 1

**WHERE:** Indiv Application to: Any bank subject to OWDA approval  
Bank Application to: Via ODNR to OWDA Accounting Dept  
Disbursement request: NA  
Indiv Repayments to: Lending Bank  
Bank Repayments to: OWDA Accounting Dept.

**HOW: To Apply the Dam Owner must:**  
1. Have plans approved by ODNR and obtain an Inspection Report from ODNR.  
2. Fill out and submit application form with a participating bank.

**HOW: To Apply the Bank must:**  
1. Send an Investment Request to OWDA.  
2. Send a Certificate of Deposit form to OWDA for the face value of the loan to the dam owner.

*PROGRAM GUIDELINES*

Historic  
Documentation: Ohio Revised Code: Section 6121.01, 6121.03  
OWDA Board Action: Resolution 07-99  
Resolution 11-08  
Motion April 29, 2010