

WHAT: Dam Safety Linked Deposit Program

For WHAT: Bank LOAN to dam owner subsidized by CD purchase by OWDA from Bank
For Dam Structure

WHY: To provide below-market interest rate loans to eligible non-public Ohio dam owners to finance design
(Purpose) and construction of dam improvements and repairs as ordered by ODNR.

By WHOM: Administered by: OWDA and ODNR
Funded by: OWDA Dam Safety Linked Deposit Fund from OWDA Revenue Bonds Surplus

For WHOM: Private Dam Owners

(Eligibility Criteria)

HOW MUCH: Loan Amount: None

Eligible Costs: Planning, design, and construction costs, legal and inspection fees

Loan Admin Fee: NA

Interest Rate for

Applicant: Subsidized rate: Current bank rate less maximum of 500 basis points

Interest Rate to US Treasury Notes/Bonds yield (for previous week as reported in the Bond Buyer
Bank: on Friday of that week) less 500 basis points, with a floor of 1% per annum

Repayment Rate: Per bank rules

Late Pmt Penalty: Per bank rules

HOW LONG: Loan Term: Determined by useful life of project as agreed upon by owner, bank, ODNR, and
(Contract Term) OWDA

WHEN: Application: Per Bank rules

Indiv Loan Repayment: Per Bank rules

Bank Loan Repayment: Semi-annual repayments due every June 1 and December 1

WHERE: Indiv Application to: Any bank subject to OWDA approval

Bank Application to: Via ODNR to OWDA Accounting Dept

Disbursement request: NA

Indiv Repayments to: Lending Bank

Bank Repayments to: OWDA Accounting Dept.

HOW: To Apply the Dam Owner must:

1. Have plans approved by ODNR and obtain an Inspection Report from ODNR.
2. Fill out and submit application form with a participating bank.

To Apply the Bank must:

1. Send an Investment Request to OWDA.
2. Send a Certificate of Deposit form to OWDA for the face value of the loan to the dam owner.

Historic

Documentation: Ohio Revised Code: Section 6121.01, 6121.03
OWDA Board Action: Resolution 07-99
Resolution 11-08
Motion April 29, 2010