

MINUTES OF MEETING
OHIO WATER DEVELOPMENT AUTHORITY
January 28, 2016

Chairman Joyce called the monthly meeting of the Ohio Water Development Authority to order at 10:32 a.m. on Thursday, January 28, 2016. The meeting was held at the Ohio Water Development Authority, 480 South High Street, Columbus, Ohio 43215. In attendance were Jim Joyce, Chairman; Jimmy Stewart, Vice-Chairman; Gloria Fauss; Tom Johnston, representative for James Zehringer, Director of the Ohio Natural Resources (ODNR); David Goodman, Director of the Ohio Development Services Agency (ODSA); Laurie Stevenson, representative for Craig Butler, Director of the Ohio Environmental Protection Agency (OEPA). Others in attendance were Ryan Callender, Bond Counsel, Squire Patton Boggs (US) LLP; Jessica Cameron, Financial Advisor, PFM; Marty Sweterlitsch, General Counsel, Benesch, Friedlander, Coplan & Aronoff. Staff members included Steven Grossman, Executive Director; Scott Campbell, Secretary-Treasurer; Robyn McComb, Senior Accounting Manager; Ken Heigel, Chief Program Officer; Kim Killian, Loan Analyst; Dan Gill, Engineer; and Mary Caleb, Secretary.

Visitors Included

<u>Name</u>	<u>Company Name</u>
Tammy Davis	BNYM
Bill Conard	Bricker & Eckler
Shai Markowicz	Citigroup
Shams Lawson	Drexel Hamilton
Jake Wozniak	KeyBank
Monica Hogan	OEPA
Marcus Liston	OEPA
Marc Kamer	Peck/Dinsmore
Ryan Sommers	PMC
Mark Miller	PNC
Stanley Harris	PNC
Ted Sobel	Ramirez
Stratford Shields	RBC
Amber Burke	RBC
Allison Binkley	Squires
Patrick King	Stifel
Matthew Wagner	TetraTech
Gene Killeen	Tucker Ellis
David Offord	Wells Fargo
Craig Hrinkevich	Wells Fargo
Dennis Golem	Wells Fargo
David Tiggett	William Blair
Liberty Ziegahn	William Blair

Mr. Campbell reported that the notice of the Ohio Water Development Authority meeting had been posted in the Statehouse Pressroom (Legislative Correspondence Association) in compliance with the "Sunshine Law".

I. APPROVAL OF MINUTES

****MOTION****

Chairman Joyce called for a motion to approve the December 10, 2015 regular Board Meeting minutes.

Moved by Mr. Goodman.
Seconded by Ms. Stevenson.

AYES: Fauss, Goodman, Johnston, Joyce, Stevenson, Stewart
NAYS: None

II. GENERAL LOAN INFORMATION

The Board Summary Report and Economic Analysis documents were reviewed.

III. FRESH WATER LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of 11 Fresh Water Loan Fund Program loans this month, 10 for construction and 1 for planning. The following projects were presented:

1. City of Akron requested \$1,299,344 with an interest rate of 2.21% for 10 years for the construction of a 24-inch sanitary sewer on Seiberling Street from Innovation Way to Archwood Avenue to comply with consent order.
2. City of Avon Lake requested \$324,056 with an interest rate of 2.21% for 10 years for the construction of 2,200 feet of sanitary force main to extend discharge point beyond existing pump station to alleviate surcharge conditions.
3. City of Avon Lake requested \$3,503,659 with an interest rate of 2.21% for 20 years for the replacement of 3,750 feet of vitrified clay pipe with PVC sewer pipe and replacement of 3,940 feet of waterline to allow for sewer construction.
4. Village of Darbyville requested \$25,400 with an interest rate of 3.21% for 5 years for the design of an elevated water storage tank to replace the existing storage tank.
5. Village of Mount Sterling requested \$9,557,903.03 (\$3,000,000 with an interest rate of 0.96% and \$6,557,903.03 with an interest rate of 2.96%) for 30 years for the construction of a new water treatment plant with gravity filtration and softening.
6. City of Saint Clairsville requested \$2,000,000 with an interest rate of 2.71% for 20 years for the replacement of aging rotating biological contactors at the WWTP.
7. City of Sandusky requested \$1,899,373 with an interest rate of 2.21% for 20 years for the replacement of the existing grit removal system and bar screens at the WWTP to increase

wet-weather capacity as required by a consent order.

8. Sandusky Township Sewer District requested \$116,333.90 with an interest rate of 0.71% for 20 years for the installation of 1,070 feet of force main and three grinder pumps stations on Port Clinton Road and Riverside Drive and 82 feet of gravity sewer on Oak Harbor Road.

9. Shelby County requested \$202,343 with an interest rate of 0.71% for 20 years for the construction of a pump station to replace the failing BonTon lift station.

10. Village of Somerset requested \$115,493 with an interest rate of 2.96% for 30 years for the construction of 4,100 feet of sanitary sewer to reduce inflow and infiltration and installation of an influent screen at the wastewater treatment plant.

11. City of Toledo requested \$870,000 with an interest rate of 2.71% for 20 years for the replacement of 260 feet of 36-inch sanitary sewer due to a sinkhole at the intersection of Laskey Road and Talmadge Road.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Joyce called for a motion to approve Resolution 01-16 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.

Seconded by Ms. Fauss.

AYES: Fauss, Goodman, Johnston, Joyce, Stevenson, Stewart

NAYS: None

****RESOLUTION****

For the City of Akron Fresh Water Loan Fund Program loan, Chairman Joyce called for a motion to approve Resolution 02-16 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.

Seconded by Ms. Stevenson.

AYES: Fauss, Goodman, Johnston, Stevenson, Stewart

NAYS: None

ABSTAINS: Joyce

Approval of Program Guidelines

Mr. Heigel stated that staff is recommending revisions to the Fresh Water program guidelines. The revision changes the application due date from the 15th of the calendar month to the first of the month. With this change the interest rate will be set 6 weeks prior to Board approval.

1. Fresh Water Loan Fund Program

****MOTION****

Chairman Joyce called for a motion to approve the program guidelines for the Fresh Water Loan Fund Program.

Moved by Mr. Stewart.
Seconded by Ms. Fauss.

AYES: Fauss, Goodman, Johnston, Joyce, Stevenson, Stewart
NAYS: None

2. Community Assistance Rate Program

****MOTION****

Chairman Joyce called for a motion to approve the program guidelines for the Community Assistance Rate Program.

Moved by Mr. Stewart.
Seconded by Ms. Fauss.

AYES: Fauss, Goodman, Johnston, Joyce, Stevenson, Stewart
NAYS: None

IV. UN-SEWERED AREA PLANNING LOAN FUND PROGRAM

Approval of Supplements

Ms. Killian advised the Board of one Un-Sewered Area Planning Loan Fund Program supplemental loan this month for construction. The following project was presented:

1. Village of Lore City requested \$101,170 with an interest rate of 0.00% for 10 years for the planning and design of a new wastewater collection and treatment system. The Village has failing on-site systems. Supplement No. 1 is for additional design and legal costs associated with the easements.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Joyce called for a motion to approve Resolution 03-16 authorizing supplements to cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.