

MINUTES OF MEETING
OHIO WATER DEVELOPMENT AUTHORITY
JULY 28, 2022

Chairman Stewart called the monthly meeting of the Ohio Water Development Authority to order at 10:30 a.m. on Thursday, July 28, 2022. The meeting was held at the Ohio Water Development Authority, 480 South High Street, Columbus, Ohio 43215.

Board members in attendance were:

Jimmy Stewart	Chairman
Sam Gerhardtstein	Vice-Chairman
Chris Whistler	Board Member
Gordon Reis	Board Member
Matt McClellan	Representative for Lydia Mihalik, Director of the Ohio Development Services Agency (ODSA)
Jerry Rouch	Representative for Laurie Stevenson, Director of the Ohio Environmental Protection Agency (OEPA)

Others in attendance were:

Jessica Cameron Mitchell	Financial Advisor, PFM
Ryan Callender	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Jennifer Turk	General Counsel, Benesch, Friedlander, Coplan & Aronoff
Jon Bernstein	Ohio Environmental Protection Agency (OEPA)

Staff members in attendance were:

Ken Heigel	Executive Director
Todd Skruck	Chief Financial Officer/Secretary-Treasurer
Robyn McComb	Assistant Chief Financial Officer
Dan Gill	Chief Engineer
Kim Killian	Loan Officer
Lisa Haid	Assistant Secretary-Treasurer
Stephanie Galford	Loan Analyst

Mr. Heigel reported that the notice of the Ohio Water Development Authority meeting has been posted in the Statehouse Pressroom (Legislative Correspondence Association) in compliance with the "Sunshine Law".

I. APPROVAL OF MINUTES

Regular Meeting of May 26, 2022

****MOTION****

Chairman Stewart called for a motion to approve the May 26, 2022 regular Board Meeting minutes.

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Moved by Mr. Gerhardstein.

Seconded by Mr. Whistler.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

Regular Meeting of June 30, 2022

****MOTION****

Chairman Stewart called for a motion to approve the June 30, 2022 regular Board Meeting minutes.

Moved by Mr. Whistler.

Seconded by Mr. Reis.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

II. GENERAL LOAN INFORMATION

Board Summary Report

Economic Analysis

III. FRESH WATER LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of six Fresh Water Loan Fund Program loans this month; three are for construction and three are for planning. The projects listed in Exhibit A were presented.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Stewart called for a motion to approve Resolution 49-22 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Gerhardstein.

Seconded by Mr. Rouch.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

Approval of Supplement

Ms. Killian advised the Board of one Fresh Water Loan Fund Program supplement this month. The project for the City of Wyoming listed in Exhibit B was presented.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Stewart called for a motion to approve Resolution 50-22 authorizing supplement to cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Reis.
Seconded by Mr. Whistler.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler
NAYS: None

IV. FRESH WATER REFINANCE LOAN PROGRAM

Approval of Tax Exempt

Ms. Killian advised the Board of two tax exempt Fresh Water Refinance Loan Program loans this month. The loans listed in Exhibit C were presented.

****RESOLUTION****

For the Fresh Water Refinance Loan Program, Chairman Stewart called for a motion to approve Resolution 51-22 authorizing cooperative agreements for the refinancing of certain existing debt between certain named political subdivisions of the State of Ohio and OWDA.

Moved by Mr. Whistler.
Seconded by Mr. Reis.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler
NAYS: None

V. DRINKING WATER ASSISTANCE LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of nine Drinking Water Assistance Loan Fund Program loans this month; seven are for construction and two are for planning. The projects listed in Exhibit D were presented.

****RESOLUTION****

For the Drinking Water Assistance Loan Fund Program, Chairman Stewart called for a motion to approve Resolution 52-22 authorizing Drinking Water Assistance Loan Fund agreements between named political subdivisions and persons, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation and ownership of water facilities pursuant to Ohio Revised Code 6109.22.

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Moved by Mr. Rouch.

Seconded by Mr. Whistler.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

VI. WATER POLLUTION CONTROL LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of three Water Pollution Control Loan Fund Program loans this month; two are for construction and one is for planning. The projects listed in Exhibit E were presented.

******RESOLUTION******

For the Water Pollution Control Loan Fund Program, Chairman Stewart called for a motion to approve Resolution 53-22 authorizing Water Pollution Control Loan Fund agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation and ownership of wastewater facilities pursuant to Ohio Revised Code 6111.036.

Moved by Mr. Gerhardstein.

Seconded by Mr. Reis.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

Modification of Loan Terms

Ms. Killian advised the Board of one modification of loan terms for the City of Oregon.

******MOTION******

Chairman Stewart called for a motion to approve changing the repayment date from July 1, 2024 to July 1, 2025 for account 9908 for the City of Oregon.

Moved by Mr. Whistler.

Seconded by Mr. Reis.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

VII. UN-SEWERED AREA ASSISTANCE FUND PROGRAM

Approval of Project

Ms. Killian advised the board of one Un-Sewered Area Assistance Fund Program this month. The project for Harrison County listed in Exhibit F was presented.

****RESOLUTION****

For the Un-Sewered Area Assistant Fund Program, Chairman Stewart called for a motion to approve Resolution 54-22 authorizing cooperative agreements for construction of sewage treatment facilities, interceptor sewers and sewage collection systems between the Ohio Water Development Authority and certain named local governmental agencies and OWDA has determined they are eligible due to failing on-site systems.

Moved by Mr. Whistler.
Seconded by Mr. Reis.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler
NAYS: None

VIII. FINANCIAL

A. Approval of State Match Note Authorizing Resolutions

Mr. Skruck requested approval of resolutions for the issuance of State Match Notes to provide the match for the base capitalization grants and the Bipartisan Infrastructure Law supplemental grants that will be received.

****RESOLUTION****

Chairman Stewart called a motion to approve Resolution 55-22 authorizing the issuance and sale of not to exceed \$31,000,000 State of Ohio Drinking Water Assistance Fund Revenue Bond Anticipation Notes, Series 2022, for the purpose of raising moneys for the sole benefit of the Drinking Water Assistance Fund created in Section 6111.036 of the Ohio Revised Code; authorizing an eleventh Supplemental Trust Agreement pledging certain revenues and funds to secure said bond anticipation notes, providing covenants appropriate to the protection and disposition of such revenues and funds, and securing the payments of the principal of and interest on such bond anticipation notes at their respective maturities; and authorizing additional documents in connection with said bond anticipation notes.

Moved by Mr. Reis.
Seconded by Mr. Gerhardstein.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler
NAYS: None

****RESOLUTION****

Chairman Stewart called a motion to approve Resolution 56-22 authorizing the issuance and sale of not to exceed \$84,000,000 State of Ohio Water Pollution Control Loan Fund Revenue Bond Anticipation Notes, Series 2022, for the purpose of raising moneys for the sole benefit of the Water Pollution Control Loan Fund created in Section 6111.036 of the Ohio Revised Code; authorizing a twenty-fourth supplemental trust agreement pledging certain revenues and funds to secure said bond anticipation notes, providing covenants appropriate to the protection and disposition of such revenues and funds, and securing the payments of the principal of and interest on such bond anticipation notes

at their respective maturities; and authorizing additional documents in connection with said bond anticipation notes.

Moved by Mr. Rouch.

Seconded by Mr. Whistler.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

B. Monthly Financial Report

Mr. Skruck reviewed the unencumbered balances and project cash on hand. He also reviewed the status of the loan repayments due July 1, 2022. To date, 685 borrowers have paid \$338.5 million and 13 borrowers remain unpaid for approximately \$498,000. Notifications have been sent to borrowers with outstanding payments.

IX. EXECUTIVE DIRECTOR'S REMARKS

Mr. Heigel provided an update on the current loan volume amounts. Last year's loan amount total was \$1.054 billion. After today's loan approvals, the loan amount total is \$1.036 billion for this year. The remainder of the year will be busy with the influx of infrastructure money and ensuring we have capacity for the future months.

X. CHAIRMAN'S REMARKS

Chairman Stewart called for a motion to adjourn the meeting.

****MOTION****

Moved by Mr. Gerhardstein.

Seconded by Mr. Rouch.

AYES: Gerhardstein, McClellan, Reis, Rouch, Stewart, Whistler

NAYS: None

The meeting adjourned at 10:49 a.m.



CHAIRMAN



SECRETARY-TREASURER

Exhibit A
Fresh Water Loan Fund Program
07/28/2022 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
9919	Adelphi, Village (Ross)	Sanitary Sewer Main Replacement	Design of 150 feet of sanitary sewer along Chestnut Street to replace aging sewers.	\$15,400.00	3.65%	5
9920	Lima, City (Allen)	Melrose Stormwater Improvement	Construction of a 100,000 gallon detention basin and 9,200 feet of storm sewers in the Cardone/Northwold area to reduce combined sewer overflows and basement backups.	\$1,003,500.00	2.74%	20
9932	Lodi, Village (Medina)	WWTP UV Disinfection Replacement	Construction of a UV disinfection system to replace equipment that has exceeded its useful life.	\$526,338.00	3.19%	20
9924	South Charleston, Village (Clark)	Wastewater System Improvements	Construction of WWTP improvements to replace equipment that has exceeded its useful life, including: pump and valve replacements, chemical feed updates, and metering improvements.	\$145,171.00	3.32%	30
9939	Tri-Cities North Regional Wastewater Authority	Collection System & Equalization Tank Improvement	Design of collection system improvements, including an equalization tank, to reduce sewer overflows.	\$913,185.00	3.65%	5
9921	Trimble Township Wastewater Treatment District	Ammonia Compliance Improvements - Planning	Development of a preliminary engineering report to evaluate alternatives for improving ammonia removal at the District's WWTP to achieve compliance with permit limits.	\$20,400.00	3.65%	5

**Exhibit B Supplemental
Fresh Water Loan Fund Program
07/28/2022 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
9585	Wyoming, City (Hamilton)	Reservoir Roof Rehabilitation	Construction of improvements to the Hilltop Park storage tank to extend its useful life. Supplement No. 1 is for additional inspection services.	\$21,721.25	3.19%	20

Exhibit C
Fresh Water Refinancing Loan Fund Program
07/28/2022 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Max Loan Amount	Min Interest Rate	Est Term (years)
9874	West Manchester, Village (Preble)	Refinance of USDA-RD Loan 92-03	Refinance of USDA-RD loan with a principal balance of \$179,200 and an existing interest rate of 4.25% for the construction of a sanitary sewer collection system and WWTP to provide service to users previously served by onsite systems. Loan qualifies for the tax-exempt rate.	\$200,000.00	2.470	22.5
9875	West Manchester, Village (Preble)	Refinance of USDA-RD Loan 92-05	Refinance of USDA-RD loan with a principal balance of \$885,890 and an existing interest rate of 4.25% for the construction of a sanitary sewer collection system and WWTP to provide service to users previously served by onsite systems. Loan qualifies for the tax-exempt rate.	\$945,000.00	2.470	22.5

Exhibit D
Drinking Water Assistance Loan Fund Program
07/28/2022 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
9931	Canton, City (Stark)	Sugar Creek WTP and Wellfield Improvements	Construction of improvements to the Sugar Creek WTP, including replacement of wellfield pumps, a new raw water main, a new dechlorination facility, and SCADA improvements.	\$46,930,948.55	2.49%	25
9938	Cleveland, City (Cuyahoga)	Richfield Water Tower	Construction of a 1MG water tower to extend service to the Village of Richfield.	\$11,984,638.00	2.40%	20
9940	Columbus, City (Franklin)	Enhanced Meter Equip (AMI) Phase 2	Purchase of metering equipment to support phase 2 of the city-wide automatic meter reading program.	\$33,445,500.00	2.40%	20
9922	Elmore, Village (Ottawa)	Dischinger Road Waterline Extension	Design of waterlines extending south along Dischinger Road to provide service for future development north of the Ohio Turnpike.	\$94,413.00	0.00%	5
9898	Fayette County	Lakewood Hills Area Water System	Construction of 23,000 feet of waterline along US Route 22 to provide service to 40 homes and 4 businesses currently served by individual wells.	\$662,244.25	0.00%	40
9898	Fayette County	Lakewood Hills Area Water System	Construction of 23,000 feet of waterline along US Route 22 to provide service to 40 homes and 4 businesses currently served by individual wells.	\$651,152.25	P/F	40
9941	Highland Ridge Water Association, Other (Washington)	State Route 821 Water Line Relocation	Construction of 5,500 feet of waterline along State Route 821 to replace aging waterlines.	\$396,964.70	0.00%	30
9923	Marblehead, Village (Ottawa)	Johnson's Island Waterline Extension	Design of waterlines to extend service to Johnson's Island, whose residents are currently served by private wells.	\$521,142.00	0.00%	5
9937	Northwestern Water & Sewer District	Liberty Hi Road Water Line	Construction of 9,200 feet of waterline along Liberty Hi Road to eliminate dead ends.	\$1,190,015.69	1.90%	20
9930	South Vienna, Village (Clark)	Elevated Water Tower Rehab	Construction of improvements to a 150,000 gallon water storage tower to extend its useful life.	\$412,738.00	1.90%	20

Exhibit E
Water Pollution Control Loan Fund Program
07/28/2022 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
9934	Danville, Village (Knox)	WWTP Generator and Control Panel Replacement	Construction of WWTP improvements, including installation of an emergency generator and replacement of the influent lift station control panel, which has exceeded its useful life.	\$46,361.00	0.00%	20
9934	Danville, Village (Knox)	WWTP Generator and Control Panel Replacement	Construction of WWTP improvements, including installation of an emergency generator and replacement of the influent lift station control panel, which has exceeded its useful life.	\$50,000.00	P/F	20
9925	Harrison County	Freeport Sanitary Sewer System	Construction of a wastewater collection and treatment system for the Village of Freeport, whose 168 residential users are currently served by onsite treatment systems.	\$1,696,164.21	0.00%	30
9925	Harrison County	Freeport Sanitary Sewer System	Construction of a wastewater collection and treatment system for the Village of Freeport, whose 168 residential users are currently served by onsite treatment systems.	\$4,000,000.00	P/F	30
9933	Newark, City (Licking)	South Second Street Interceptor	Design of sanitary and storm sewers along Second Street to replace combined sewers and reduce overflows.	\$1,475,844.00	0.00%	5

Exhibit F
Un-Sewered Area Assistance Fund Program
07/28/2022 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
9927	Harrison County	Freeport Sanitary Sewer System	Construction of a wastewater collection and treatment system for the Village of Freeport, whose 168 residential users are currently served by onsite treatment systems.	\$250,000.00	0.00%	0