

MINUTES OF MEETING
OHIO WATER DEVELOPMENT AUTHORITY
JANUARY 25, 2024

Chairman Browning called the monthly meeting of the Ohio Water Development Authority to order at 10:30 a.m. on Thursday, January 25, 2024. The meeting was held at the Ohio Water Development Authority, 480 South High Street, Columbus, Ohio 43215.

Board members in attendance were:

Gregory Browning	Chairman
Chris Whistler	Vice-Chairman
Mindy Bankey	Board Member
Bill Stanley	Board Member
Jimmy Stewart	Board Member
Gordon Reis	Board Member
Patrick Smith	Representative for Lydia Mihalik, Director of the Ohio Department of Development (ODOD)
Tiffani Kavalec	Representative for Anne Vogel, Director of the Ohio Environmental Protection Agency (OEPA)

Others in attendance were:

Jessica Cameron Mitchell	Financial Advisor, PFM
Ryan Callender	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Allison Binkley	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Jennifer Turk	General Counsel, Benesch, Friedlander, Coplan & Aronoff
Katie Courtright	Ohio Environmental Protection Agency (OEPA)

Staff members in attendance were:

Ken Heigel	Executive Director
Todd Skruck	Chief Financial Officer/Secretary-Treasurer
Dan Gill	Chief Engineer
Robyn McComb	Assistant Chief Financial Officer
Lisa Haid	Assistant Secretary-Treasurer
Kim Killian	Loan Officer
Josh Wise	Loan Analyst
Stephanie Galford	Loan Servicing Specialist

Mr. Heigel reported that the notice of the Ohio Water Development Authority meeting has been posted in the Statehouse Pressroom (Legislative Correspondence Association) in compliance with the "Sunshine Law".

I. APPROVAL OF MINUTES

Regular Meeting of December 14, 2023

MOTION

Chairman Browning called for a motion to approve the December 14, 2023 regular Board Meeting minutes.

Moved by Mr. Stewart.

Seconded by Mr. Reis.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

II. GENERAL LOAN INFORMATION

Board Summary Report

Economic Analysis

III. INDUSTRIALS

Presentation

Mr. Kevin Hoggett, Intel, Director of State Government Affairs for Ohio, provided information on Intel's project for two semiconductor fabrication centers in Licking County. He shared visuals from the September 9, 2023 groundbreaking and stages of building to date. Mr. Hoggett provided an overview of the semiconductor industry and processes, Intel's global capacity, and highlighted the jobs that will be produced to build and provide support to the centers.

Ms. Emily Smith, Intel Director of Global Affairs and Sustainability, highlighted Intel's water strategy to reduce, reuse, and restore water use. The project includes a water treatment facility.

IV. FRESH WATER LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of thirteen Fresh Water Loan Fund Program loans this month; eight are for planning and five are for construction. The projects listed in Exhibit A were presented.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 01-24 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.

Seconded by Mr. Reis.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Approval of Loan Assumption Agreement

Ms. Galford advised the Board of one Loan Assumption Agreement for Madison County/Mid-Ohio Water and Sewer District.

****MOTION****

Chairman Browning called for a motion to approve the Loan Assumption Agreement from Madison County to Mid-Ohio Water and Sewer District for Account 3791.

Moved by Mr. Stewart.

Seconded by Mr. Whistler.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

V. DRINKING WATER ASSISTANCE LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of twelve Drinking Water Assistance Loan Fund Program loans this month; one is for planning and eleven are for construction. The projects listed in Exhibit B were presented.

****RESOLUTION****

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 02-24 authorizing Drinking Water Assistance Loan Fund agreements between named political subdivisions and persons, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation and ownership of water facilities pursuant to Ohio Revised Code 6109.22.

Moved by Mr. Stewart.

Seconded by Ms. Bankey.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Approval of Loan Assumption Agreements

Ms. Galford advised the Board of two Loan Assumption Agreements for Aberdeen/Brown County Rural Water Association and Madison County/Mid-Ohio Water and Sewer District.

****MOTION****

Chairman Browning called for a motion to approve the Loan Assumption Agreements from the Village of Aberdeen to Brown County Rural Water Association for Account 4804 and from Madison County to Mid-Ohio Water and Sewer District for Account 9640.

Moved by Mr. Stewart.

Seconded by Mr. Stanley.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

VI. WATER POLLUTION CONTROL LOAN FUND PROGRAM

Approval of Projects

Ms. Killian advised the Board of eleven Water Pollution Control Loan Fund Program loans this month; one is for planning and ten are for construction. The projects listed in Exhibit C were presented.

******RESOLUTION******

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve Resolution 03-24 authorizing Water Pollution Control Loan Fund agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation and ownership of wastewater facilities pursuant to Ohio Revised Code 6111.036.

Moved by Mr. Stewart.

Seconded by Mr. Whistler.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Approval of Supplement

Ms. Killian advised the Board of one Water Pollution Control Loan Fund Program supplement this month. The project for the City of Lorain listed in Exhibit D was presented.

******RESOLUTION******

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve Resolution 04-24 authorizing supplements to loan agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation and ownership of wastewater facilities pursuant to Ohio Revised Code 6111.036.

Moved by Mr. Stewart.

Seconded by Ms. Kavalec.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Approval of Loan Assumption Agreements

Ms. Galford advised the Board of three Loan Assumption Agreements for Plain City/Mid-Ohio Water and Sewer District.

****MOTION****

Chairman Browning called for a motion to approve the Loan Assumption Agreements from the Village of Plain City to Mid-Ohio Water and Sewer District for Accounts 4346, 10234, and 10438.

Moved by Mr. Stewart.

Seconded by Mr. Whistler.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

VII. FINANCIAL

Authorization of Reimbursement Resolutions

Mr. Skruck reviewed the reimbursement resolutions and Ms. Allison Binkley, Squire Patton Boggs, provided additional information.

Fresh Water 1992 Construction Advanced Funds Subaccount

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 05-24 authorizing the Reimbursement Resolution for the Fresh Water 1992 Construction Advanced Funds Subaccount.

Moved by Mr. Reis.

Seconded by Mr. Stewart.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

WPCLF Capitalization Grant Account

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 06-24 authorizing the Reimbursement Resolution for the WPCLF Capitalization Grant Account.

Moved by Mr. Stanley.

Seconded by Ms. Bankey.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

WPCLF Other Projects Account

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 07-24 authorizing the Reimbursement Resolution for the WPCLF Other Projects Account.

Moved by Ms. Bankey.

Seconded by Mr. Stewart.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

WPCLF State Match Account

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 08-24 authorizing the Reimbursement Resolution for the WPCLF State Match Account.

Moved by Mr. Stewart.

Seconded by Mr. Whistler.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

DWAF Capitalization Grant Account

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 09-24 authorizing the Reimbursement Resolution for the DWAF Capitalization Grant Account.

Moved by Ms. Bankey.

Seconded by Mr. Stewart.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

DWAF Other Projects Account

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 10-24 authorizing the Reimbursement Resolution for the DWAF Other Projects Account.

Moved by Mr. Reis.

Seconded by Mr. Stanley.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

DWAF State Match Account

******RESOLUTION******

Chairman Browning called for a motion to approve Resolution 11-24 authorizing the Reimbursement Resolution for the DWAF State Match Account.

Moved by Ms. Bankey.

Seconded by Mr. Stewart.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Monthly Financial Report

Mr. Skruck highlighted the unencumbered balances and cash on hand for the Fresh Water, WPCLF, and DWAF programs. He provided an update on the January 2, 2024 loan repayments. He stated five borrowers are outstanding for a total of \$349,000. Notifications have been sent to the borrowers, two borrowers have sent payment, and communication will continue with the remaining outstanding borrowers. He will provide an update during the February board meeting.

VIII. RULE REVIEW

Ms. Rachel Winder, Government Relations Manager, Benesch, provided information on the process to update and file OWDA rules and proposed time frames. She advised the Ohio Administrative Code states rules are required to be renewed and filed every 5 years. OWDA's current rules for general provisions and financing of loans will expire on July 30, 2024. Ms. Winder will provide the board with recommendations during the upcoming board meeting.

IX. PRESENTATION OF DEBT MANAGEMENT OVERVIEW

Kim Murnieks, Director, Ohio Office of Budget and Management (OBM), provided information on how OBM issues debt. She included an overview of current practices for debt management and bond issuance.

Ms. Jessica Cameron-Mitchell, PFM, provided an overview of the OWDA debt management current practice including information on revolving fund principles, cash flow and pledged funds, and a bond transaction overview. Ms. Allison Binkley, Squire Patton Boggs, advised she provides OWDA with bond and tax counsel and drafts documents. Mr. Ryan Callender arrived and will provide additional information on debt management during an upcoming board meeting.

X. EXECUTIVE DIRECTOR'S REMARKS

XI. CHAIRMAN'S REMARKS

XII. EXECUTIVE SESSION TO DISCUSS PERSONNEL ITEM

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Chairman Browning called for a motion to enter Executive Session to discuss a personnel item.

MOTION*

Moved by Mr. Stewart.

Seconded by Mr. Stanley.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Chairman Browning requested a roll call vote for the Executive Session.

Ms. Bankey:	Yes
Mr. Browning:	Yes
Ms. Kavalec:	Yes
Mr. Reis:	Yes
Mr. Smith:	Yes
Mr. Stanley:	Yes
Mr. Stewart:	Yes
Mr. Whistler:	Yes

Executive session ended.

MOTION*

Chairman Browning called for a motion to approve the annual salary increase for Mr. Heigel.

Moved by Mr. Browning.

Seconded by Mr. Reis.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

Chairman Browning called for a motion to adjourn the meeting.

MOTION*

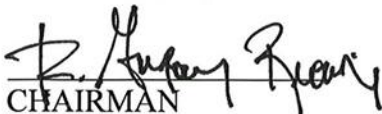
Moved by Mr. Reis.

Seconded by Ms. Kavalec.

AYES: Bankey, Browning, Kavalec, Reis, Smith, Stanley, Stewart, Whistler

NAYS: None

The meeting adjourned at 1:25 p.m.


CHAIRMAN


SECRETARY-TREASURER

Exhibit A
Fresh Water Loan Fund Program
01/25/2024 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
10575	Fayette County	Rattlesnake Water System Improvements - WTP	Construction of a 4.0 MGD WTP to replace the existing facility and increase treatment capacity for the Midwest Mega Commerce Center located at I-71 and SR 435.	\$8,431,147.00	4.06%	30
10592	Medina County	Substation Road Water Storage Tank	Construction of a 750,000 gallon water storage tank in the City of Brunswick to increase water pressure.	\$5,937,710.00	3.79%	20
10593	Medina County	Hinckley WWTP Headworks & SD 9 Package Plant	Construction of headworks improvements at the Hinckley WWTP and a structure to sit over the package plant treatment system located on David Drive to replace infrastructure that has exceeded its useful life.	\$1,103,850.00	3.79%	10
10596	Norton, City (Summit)	Wadsworth Road Waterline - Phase 1	Construction of a 750,000 gallon water storage tank and 14,300 feet of waterline along Wadsworth Road to increase pressure and provide service to new residential development in the area.	\$3,370,834.00	3.79%	20
10590	Ottoville, Village (Putnam)	Phosphorus Reduction Project	Design of two clarifiers and chemical feed equipment at the WWTP to improve phosphorus removal and increase wet weather storage.	\$435,860.00	4.33%	5
10605	Portsmouth, City (Scioto)	Sciotoville WWTP Phase 1 Facility Review	Development of a preliminary engineering report to evaluate alternatives for addressing equipment that has exceeded its useful life at the Sciotoville WWTP.	\$50,400.00	4.33%	5
10606	Portsmouth, City (Scioto)	Lawson Run WWTP Phase 2 Alternative Analysis	Development of a preliminary engineering report to evaluate alternatives for improving biological treatment and solids handling at the Lawson Run WWTP.	\$175,613.00	4.33%	5
10607	Portsmouth, City (Scioto)	Pumping Station Operation & Needs Review	Development of a preliminary engineering report to evaluate alternatives for updating 25 pump stations located throughout the collection system.	\$100,400.00	4.33%	5
10608	Portsmouth, City (Scioto)	Long Term Control Plan Development	Performance of flow monitoring and modeling to develop a Long Term Control Plan that evaluates alternatives for treating wet weather flows.	\$1,916,685.00	4.33%	5
10594	Springfield, City (Clark)	Yellow Springs Street Phase 2	Construction of 3,400 feet of waterline along Yellow Springs Street to replace aging waterlines.	\$660,457.24	4.06%	30
10595	Springfield, City (Clark)	WTP Control System Upgrade Design - Phase 1	Design of improvements to the WTP control system to replace the existing system, which has exceeded its useful life.	\$1,080,556.80	4.33%	5

Exhibit A
Fresh Water Loan Fund Program
01/25/2024 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
10600	Utica, Village (Licking)	WWTP Replacement - Phase 1	Design of WWTP improvements, including a new headworks and biosolids handling updates, to replace equipment that has exceeded its useful life.	\$386,379.00	4.33%	5
10591	York Township Water Authority	Waterline Replacement	Design of 28,600 feet of waterline along Steinersville, Captina, York, Mt. Victory, Arman Hill, and Cove Roads to replace aging waterlines.	\$160,560.00	4.33%	5

Exhibit B
Drinking Water Assistance Loan Fund Program
01/25/2024 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
10617	Cleveland, City (Cuyahoga)	CWD LSLR 2023-10 Supplies - Copper & Brass	Acquisition of copper and brass piping to be used in the City's program to replace lead service lines throughout its distribution system.	\$721,801.35	0.00%	20
10617	Cleveland, City (Cuyahoga)	CWD LSLR 2023-10 Supplies - Copper & Brass	Acquisition of copper and brass piping to be used in the City's program to replace lead service lines throughout its distribution system.	\$799,989.16	P/F	20
10615	Columbus, City (Franklin)	Miller Ave Area Waterline Improvements	Construction of 5,400 feet of waterline in the Miller Avenue area to replace aging waterlines.	\$3,551,167.48	3.08%	20
10620	Columbus, City (Franklin)	Lee Ellen Place Area Waterline Improvements	Construction of 10,000 feet of waterline in the Lee Ellen Place area to replace aging waterlines.	\$3,793,415.35	3.08%	20
10614	Dayton, City (Montgomery)	Miami Well Field Production Wells	Construction of four production wells and additional conveyance capacity to increase supply to the Ottawa WTP and comply with PFAS requirements.	\$4,935,129.55	P/F	20
10614	Dayton, City (Montgomery)	Miami Well Field Production Wells	Construction of four production wells and additional conveyance capacity to increase supply to the Ottawa WTP and comply with PFAS requirements.	\$2,050,868.00	0.00%	20
10614	Dayton, City (Montgomery)	Miami Well Field Production Wells	Construction of four production wells and additional conveyance capacity to increase supply to the Ottawa WTP and comply with PFAS requirements.	\$1,064,870.45	P/F	20
10599	Franklin, City (Warren)	Community Park Tank and Booster Station	Construction of 0.5 MG water storage tank, one booster station, and 1,400 feet of waterline along Sixth Street to replace an existing storage tank and booster station that have exceeded their useful life.	\$3,164,762.10	3.34%	30
10626	Greenville, City (Darke)	New Water Tower - East	Design of a 2 MG water storage tower to replace an existing tower that has exceeded its useful life.	\$257,277.00	0.00%	5
10630	Hillsboro, City (Highland)	Roberts Lane - Water	Construction of 8,900 feet of waterline along Roberts Lane, Fenner Avenue, and Fairground Road to eliminate dead-ends, replace aging waterlines, and increase system pressure.	\$1,285,046.78	2.84%	30
10623	Lima, City (Allen)	Lead Service Line Replacement - Phase 1	Replacement of 407 lead service lines throughout the distribution system.	\$1,434,600.00	0.00%	20
10623	Lima, City (Allen)	Lead Service Line Replacement - Phase 1	Replacement of 407 lead service lines throughout the distribution system.	\$1,590,000.00	P/F	20
10613	Manchester, Village (Adams)	Water Line Improvements Phase 2	Construction of 20,000 feet of waterline throughout the Village to replace aging waterlines.	\$1,677,713.74	0.00%	30
10613	Manchester, Village	Water Line Improvements	Construction of 20,000 feet of waterline	\$1,649,669.60	P/F	0

Exhibit B
Drinking Water Assistance Loan Fund Program
01/25/2024 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
	(Adams)	Phase 2	throughout the Village to replace aging waterlines.			
10604	Minerva, Village (Stark)	Water Meter Replacement	Installation of water meters throughout the Village to replace meters that have exceeded their useful life.	\$831,259.52	2.58%	10
10628	Newark, City (Licking)	Lead Service Line Replacement Project #4	Replacement of 500 lead service lines throughout the distribution system.	\$1,140,929.95	0.00%	20
10628	Newark, City (Licking)	Lead Service Line Replacement Project #4	Replacement of 500 lead service lines throughout the distribution system.	\$1,264,519.05	P/F	20
10612	Willard, City (Huron)	Water System Improvements - WTP	Construction of WTP improvements, including intake structure upgrades, a new clarifier, filter upgrades, and chemical feed updates to replace equipment that has exceeded its useful life.	\$6,372,007.30	2.58%	20

**Exhibit D Supplemental
Water Pollution Control Loan Fund Program
01/25/2024 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
10426	Lorain, City (Lorain)	Primary Digester Improvement	Construction of improvements to the solids treatment process at the Lorain WWTP to improve efficiency and performance. Supplement No. 1 is for engineering services.	\$681,900.00	3.34%	30