



**MINUTES OF MEETING
OHIO WATER DEVELOPMENT AUTHORITY
APRIL 24, 2025**

Chairman Browning called the monthly meeting of the Ohio Water Development Authority to order at 10:30 a.m. on Thursday, April 24, 2025. Pursuant to the notice in compliance with the provisions of R.C. 121.22, the meeting was held at the Ohio Water Development Authority, 480 South High Street, Columbus, Ohio 43215.

Board members in attendance:

Gregory Browning	Chairman
Chris Whistler	Vice-Chairman
Gordon Reis	Board Member
Jimmy Stewart	Board Member
Amy Holtshouse	Board Member
Patrick Smith	Designee for Lydia Mihalik, Director of the Ohio Department of Development (Development)
Mindy Bankey	Designee for Mary Mertz, Director of the Ohio Department of Natural Resources (ODNR)
Shelby Croft	Designee for Anne Vogel, Director, Ohio Environmental Protection Agency (OEPA)

Other attendees:

Michael Fraizer	OWDA Executive Director
Angela Hawkins	OWDA Chief Legal/Ethics Officer and Policy Advisor
Todd Skruck	OWDA Chief Financial Officer/Secretary-Treasurer
Dan Gill	OWDA Deputy Executive Director, Program Operations
Kim Killian	OWDA Loan Officer
Jessica Cameron Mitchell	Financial Advisor, PFM
Jennifer Turk	General Counsel, Benesch, Friedlander, Coplan & Aronoff
Ryan Callender	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Allison Binkley	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Katie Courtright	Assistant Chief, Division of Environmental and Financial Assistance, Ohio Environmental Protection Agency (OEPA)

Mr. Fraizer reported that the notice of the Ohio Water Development Authority meeting was noticed in compliance with R.C. 121.22 and O.A.C 6121-1-13 and a quorum was established for the meeting.

I. APPROVAL OF MINUTES

Regular Meeting on March 27, 2025

****MOTION****

Chairman Browning called for a motion to approve the March 27, 2025, regular Board Meeting minutes.

Moved by Mr. Stewart.
Seconded by Mr. Smith.

Motion passed unanimously.

II. GENERAL LOAN INFORMATION

Board Summary Report

Mr. Skruck provided information on the loans, including a list sorted by program; including loan amount, term, rate, and a description of the project.

Economic Analysis

Mr. Skruck provided details on operating ratio, debt coverage (rates/debt service), cost as percentage of Median Household Income (MHI), and demographic factors such as population change and unemployment.

III. FRESH WATER LOAN FUND PROGRAM

Projects and Authorizing Resolution 26-25

Ms. Killian advised the Board of five Fresh Water Loan Fund Program loans this month under Resolution 26-25; one is for planning and four are for construction. There are individual loans for Ashville, Columbus, Holmes County, Medina County and Sandusky. The projects listed in the attached Exhibit A were presented. The total loan amount is \$5,644,264.13.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 26-25 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.
Seconded by Mr. Whistler.

Motion passed unanimously.

Supplemental Project and Authorizing Resolution 27-25

Ms. Killian advised the Board of one Fresh Water Loan Fund Program supplement this month under Resolution 27-25 for change order work. The project for the City of Girard as listed in Exhibit B was presented. The supplement total loan amount is \$130,000.00.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 27-25 authorizing supplements to cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

IV. FRESH WATER REFINANCE LOAN PROGRAM

Tax-Exempt Projects and Authorizing Resolution 28-25

Ms. Killian advised the Board of two Fresh Water Refinance Loan Program loans under Resolution 28-25 this month. The two loans for Dayton as listed in Exhibit C were presented. The total loan amount will not exceed \$19,850.00.

****RESOLUTION****

For the Fresh Water Refinance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 28-25 authorizing cooperative agreements for the refinancing of certain existing debt, the proceeds of which was used to finance wastewater and water management facilities, between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.
Seconded by Mr. Smith.

Motion passed unanimously.

V. DRINKING WATER ASSISTANCE LOAN FUND PROGRAM

Projects and Authorizing Resolution 29-25

Ms. Killian advised the Board of 12 Drinking Water Assistance Loan Fund Program loans under Resolution 29-25 this month; two are for planning and 10 are for construction. There are two loans for Belpre, and individual loans for Akron, Brilliant Water & Sewer District, Columbus, Gallipolis, Kenton, Kingston, Lakewood, Miamisburg, Northwestern Water & Sewer District, and Toronto. The projects listed in the attached Exhibit D were presented. Ms. Killian also advised the Board that Belpre, Kenton and Lakewood have lead service line construction loans. The total loan amount is \$29,803,850.35.

****RESOLUTION****

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 29-25 authorizing Drinking Water Assistance Loan Fund agreements between named political subdivisions and persons, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of water facilities pursuant to Ohio Revised Code 6109.22.

Moved by Mr. Stewart.
Seconded by Mr. Reis.

Motion passed unanimously.

VI. WATER POLLUTION CONTROL LOAN FUND PROGRAM

Discussion: Columbus: SWWTP Organics Receiving & Bioenergy Facility

The project was previously presented by the City of Columbus and discussed at the March 27, 2025 Board Meeting. Mr. Fraizer provided information and history related to the City of Columbus' \$479,089,207.44 project at the Southerly Wastewater Treatment Plant. He noted that the project originally began in 2016 and has always included bioenergy and wastewater expansion components. Regional growth and potential Inflation Reduction Act (IRA) tax credits have led to the current project acceleration. The City of Columbus has stated they are dedicated to completing the project, regardless of OWDA's decision to partner with them on the loan. If they receive an IRA tax credit, Columbus will commit to providing a list of projects they will no longer pursue with OWDA and apply the tax credits towards completing them, and OWDA bond counsel will make sure to address this in the formal documents. Ms. Croft, Ohio Environmental Protection Agency (OEPA) Chief Operating Officer, reported the project has been on the city's potential projects list for several years. Ms. Croft stated Columbus has met all of Ohio EPA's program requirements at this time.

Additionally, Mr. Fraizer addressed loan concentration levels as Columbus is OWDA's largest borrower. The Executive Director noted that he and Mr. Skruck met with the two credit rating agencies that review OWDA programs, S&P Global and Moody's Corporation. The agencies indicated that OWDA's strong AAA/Aaa ratings would be maintained should the Board approve this loan. Mr. Fraizer further stated that City of Columbus representatives will be meeting with OWDA after the May Board meeting to discuss the impact of this loan on future Drinking Water Assistance Loan Fund Program loans later this year and next year. Chairman Browning stated the extra diligence is important to secure OWDA's mission going forward.

Mr. Fraizer requested Resolution 30-25 be amended to include the following project, Columbus: SWWTP Organics Receiving & Bioenergy Facility.

****MOTION****

Chairman Browning called for a motion to amend Resolution 30-25 to include the additional project, Columbus: SWWTP Organics Receiving & Bioenergy Facility.

Moved by Mr. Stewart.
Seconded by Mr. Whistler.

Motion passed unanimously.

Projects and Authorizing Resolution 30-25

Ms. Killian advised the Board of seven Water Pollution Control Loan Fund Program loans under the amended Resolution 30-25 this month; two are for planning and five are for construction. There are two loans for Columbus, and individual loans for Eaton, Greenville, Ironton, Rittman, and Seville. The projects listed in the attached Exhibit E were presented. The total loan amount is \$514,193,654.20.

RESOLUTION

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve amended Resolution 30-25 authorizing Water Pollution Control Loan Fund agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of wastewater facilities pursuant to Ohio Revised Code 6111.036.

Moved by Mr. Stewart.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

VII. STRATEGIC INITIATIVES FUND

Brownfield Loan Program

Mr. Fraizer updated the Board on the status of the Youngstown Stambaugh Hotel project. He stated that 16 Wick, co-borrower of the hotel property, is for sale and may close within the next month. Mr. Fraizer said the \$1.1 million from the sale of 16 Wick could go towards the principal balance of the hotel project. The Youngstown Stambaugh Hotel project was approved in 2016 as a Brownfield project, primarily for asbestos remediation of the property. The loan was restructured in 2023 to pay interest only for five years. Mr. Fraizer requested the Board amend the loan agreement to facilitate the sale. In response to a Board member's questions, Mr. Fraizer clarified that this action will lower the principal by \$1.1 million. Allison Binkley, Bond Counsel, Squire Patton Boggs (US) LLP, provided additional background related to the history at the request of the Chairman.

MOTION

Chairman Browning called for a motion to approve: (1) the addition of 16 Wick LLC as an additional co-borrower to the Loan Agreement with the same terms as the current co-borrower, Park South Development Co. LLC in connection with the transfer of the 16 Wick property to 16 Wick LLC, (2) the assignment of the 16 Wick mortgage and related documents to 16 Wick LLC, (3) if and upon the closing of the acquisition of 16 Wick LLC by the new owners, the release of Park South and 16 Wick from its obligations under the

Loan Agreement, and (4) the execution of an amendment to the Loan Agreement and related documents by the Executive Director effectuating the foregoing.

Moved by Mr. Stewart.
Seconded by Mr. Smith.

Motion passed unanimously.

VIII. FINANCIAL

Appointment of DWAF Series 2025A (Sustainability Bonds) Underwriting Team

Mr. Skruck requested approval of an underwriting syndicate consisting of Senior Manager Stifel Public Finance and Co-Managers DA Davidson, KeyBanc Capital Markets, Loop Capital Markets, Piper Sandler, and Samuel A Ramirez & Company for the DWAF Series 2025A transaction. He stated that the transaction will be approximately \$350 million par, which is slightly larger than the previous transaction as the Drinking Water Program is growing.

****MOTION****

Chairman Browning called for a motion to approve the DWAF Series 2025A Underwriting Team of Senior Manager Stifel Public Finance and Co-Managers DA Davidson, KeyBanc Capital Markets, Loop Capital Markets, Piper Sandler, and Samuel A Ramirez & Company.

Moved by Mr. Stewart.
Seconded by Mr. Reis.

Motion passed unanimously.

2024 Financial Statement Audit Results

Mr. Brian Mosier and Ms. Rachela Jenkins, Clark Schaefer Hackett Business Advisors representatives, presented an overview of the 2024 Financial Statement Audit Report. Mr. Mosier explained that Clark Schaefer Hackett is completing their ninth year of a 10-year contract with OWDA. The purpose of the audit is to provide an opinion on the financial statements; and they presented eight total unmodified opinions. He stated it was a clean report under government auditing standards. There were no material weaknesses identified in internal control; no significant deficiencies were identified in internal control; and no material instances of noncompliance were noted. They implemented GASB 101 audit procedures and reported excellent cooperation with management and staff to complete the audit in a timely manner. No material adjustments were made to the financial statements.

The major fund categories were reviewed, including: Operating Fund, Other Projects Fund, Community Assistance Fund, Fresh Water Fund, Water Pollution Control Loan Fund, Drinking Water Assistance Fund, and Custodial Funds. All cash/investments were 100% confirmed with third parties. Approximately 91% of the loans were confirmed to substantiate the loans receivable. The bonds/notes payable were 100%

confirmed with third parties. Various income and expense items were tested for compliance in accordance with government auditing standards.

The Board was additionally presented with a printed complete independent auditors' report. When asked if they had any additional recommendations, Mr. Mosier stated that he encouraged OWDA to continue diligence on cyber security. There was a brief discussion of the steps OWDA has taken related to cybersecurity, including a new computer system interface that is anticipated to be presented in May of this year, as well as paying local governments directly instead of the contractors.

Quarterly Budget Analysis

Mr. Fraizer presented a quarterly budget report with receipt and disbursement line-item details displayed in columns for the 2025 budget, actual first quarter numbers, percent of budget for the year, and the requested changes with the rationale behind them. He requested approval for four budget item increases. The first was a \$10,000 increase in consulting services to accommodate a \$12,000 employee compensation study, which he anticipates will be completed in August. The second was to increase consultant expenses by \$965, which incorporates a JCARR filing fee as well as providing a contingency. Third is a \$3,000 increase under treasury management and investment module to include IT support. Last is a \$10,000 equipment/furniture capital expenditure increase to accommodate staffing changes.

****MOTION****

Chairman Browning called for a motion to approve the adjusted budget as presented by Mr. Fraizer.

Moved by Mr. Reis.

Seconded by Mr. Stewart.

Motion passed unanimously.

Monthly Financial Report

Mr. Fraizer shared that staff prepared a new dashboard to supplement the monthly finance report. Mr. Skruck explained each section in detail. The 2024 investment income is composed of interest earned and fair value adjustment at year end. Lending capacity shows the encumbered balance and the capacity left that is available to lend. Project cash displays what is available for project disbursement. Mr. Skruck stated the cash balance never gets to zero before going to the bond market.

Rating agencies look at cash flow coverage, which is the ratio of loan repayments divided by debt service. The OWDA maintains 1.2 to 4.0 times cash flow coverage which provides a very strong rating for cash coverage to make all debt service payments. For perspective, Mr. Skruck explained that OWDA had just two borrowers default in 2010 during the credit crisis, and there were no defaults during the covid crisis. Chairman Browning commented how remarkable it is that OWDA is the largest debt issuer in Ohio in the state and local government sector.

Mr. Fraizer closed the dashboard discussion stating he hopes the Board values this method of sharing technical information in a concise manner; and he encouraged them to request any adjustments they would like to see in the future.

Mr. Skruck ended the finance report by giving a 2024 summary:

- 506 loans were originated with an approximate total of \$1.7 billion
- 6,040 disbursements were made with a total just under \$1.6 billion
- Five new bond issuances with a total of \$1.1 billion to fund projects
- Three refunding bond transactions totaling \$400 million to refinance past issuances for savings
- Collected loan repayments of principal and interest on 6,600 loans valued at \$729 million
- Paid debt servicing totaling \$514 million
- Maintained a \$2.3 billion investment portfolio

IX. OTHER BUSINESS

OWDA Personnel Policy Manual

Mr. Fraizer highlighted the significant changes to the Personnel Policy Manual, which are included in the printed version as well as the red-line version previously emailed to the Board. Ms. Hawkins noted the policy manual allows for flexibility and updating of individual policies as needed. There was a discussion related to the policy manual aligning with other state agency policies. Ms. Hawkins indicated the manual is much more aligned following the revision, and in particular noted that several edits and additional policies like the outside employment policy were added to meet that goal of following best practices. Mr. Fraizer also noted the staff was involved in the process of requesting changes and reviewing the policy for updates, as well as senior staff present in the meeting. Chairman Browning noted the “measurers of mission performance” on page six of the manual would be a good item to revisit in the future.

****MOTION****

Chairman Browning called for a motion to approve the Personnel Policy Manual, subject to final revisions for necessary edits including typographical and formatting updates.

Moved by Mr. Reis.

Seconded by Ms. Holtshouse.

Motion passed unanimously.

X. EXECUTIVE DIRECTOR'S REMARKS

Mr. Fraizer informed the Board that payment of \$750,000.00 was received from Gravity Project 2, LLC at the end of March. Payments for Fayette County have been received, and these loans are now closed. He encouraged the Board to read the background document provided on what OWDA does, who we serve, how we do it, and more. This information will also be made public on the OWDA website. A new category has been added on the project summaries called ‘Estimated OWDA Rate Savings’. This is a rough estimate of savings on every loan for communities across the state.

Mr. Fraizer shared that he had a good meeting with the Treasurer’s Office and the Office of Budget and Management concerning OWDA’s potential legislative proposal. He will provide further information at a future meeting. He concluded his remarks stating there is great information provided in the annual report.

XI. CHAIRMAN'S REMARKS

Chairman Browning gave appreciation to all for their efforts. He stated OWDA's work is meaningful, and there's more to do.

*** Meeting adjourned for a five minute break ***

RETREAT

Chairman Browning opened the floor for discussion on H2Ohio and how OWDA might proceed for future involvement. As a recap from February's presentation from H2Ohio, the Board was reminded this is a comprehensive state-wide water quality initiative. Ms. Croft and Ms. Bankey both shared that the agencies represented in the consortium are looking at how H2Ohio can best be positioned to continue making a positive impact. One constraint they face is the majority of the land involved is privately owned. Part of their process since inception in 2019 has been learning what practices have worked well. Currently, the group's initiatives are voluntarily being implemented in 75 Ohio counties. At the end of the discussion, the consensus of the Board was to explore ideas in a coordinated, strategic effort with H2Ohio to provide sustainable assistance for the future. Ms. Croft and Ms. Bankey will take this sentiment back to H2Ohio for further discussion.

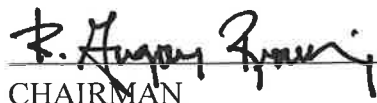
****MOTION****

Chairman Browning called for a motion to adjourn the meeting.

Moved by Mr. Stewart.
Seconded by Mr. Whistler.

Motion passed unanimously.

The meeting adjourned at 12:08 p.m.



CHAIRMAN



SECRETARY-TREASURER

Exhibit A
Fresh Water Loan Fund Program
04/24/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11292	Ashville, Village (Pickaway)	Ashville South Metershed Improvement Phase 1	Construction of 1,900 feet of sanitary sewer, 1,800 feet of waterline, and 4,600 feet of storm sewer along Beaver, Church, East, Main, Walnut, Plum, Cherry, Harrison, and Station Streets to replace aging waterlines and sewers.	\$1,418,264.23	3.52%	30
11273	Columbus, City (Franklin)	DOSD Sanitary Pump Stations Evaluation	Development of a preliminary engineering report to evaluate sixteen Division of Sewerage and Drainage sanitary pump stations and develop an improvement plan.	\$301,050.00	4.29%	5
11266	Holmes County	Berlin WWTP Upgrade	Construction of WWTP improvements, including new copper treatment and chemical feed facilities, to meet NPDES permit discharge limits.	\$752,625.00	3.96%	30
11264	Medina County	Marks Road Water Main Replacement	Construction of 6,000 ft of waterline and 1,200 ft of storm sewer along Marks Road to replace aging lines and sewers.	\$2,588,202.00	3.75%	20
11269	Sandusky, City (Erie)	West Monroe Storm Sewer	Construction of 4,400 feet of storm sewer along West Monroe Street to reduce surface flooding.	\$584,122.90	3.75%	20

**Exhibit B Supplemental
Fresh Water Local Fund Program
04/24/2025 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
10997	Girard, City (Trumbull)	Churchill & Tibbetts Wick Water Booster Stations	Construction of improvements to two water booster stations, including five pump replacements and a system wide SCADA equipment upgrade, to increase capacity and replace equipment that has exceeded its useful life. Supplement No. 1 is for change order work.	\$130,000.00	3.75%	20

**Exhibit C
Fresh Water Refinancing Loan Fund Program
04/24/2025 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Max Loan Amount	Min Interest Rate	Est Term (years)
11141	Dayton, City (Montgomery)	Refinance of 2015 Water System Revenue Bonds	Refinance of 2015 Water System Revenue bonds with a principal balance of \$9,495,000 and an existing interest rate of 4% for the construction of waterlines to replace aging waterlines and improvements to the Water Lime Reclamation Facility. Loan qualifies for the tax-exempt interest rate.	\$9,705,000.00	2.690	10
11142	Dayton, City (Montgomery)	Refinance of 2015 Sewer Revenue Bonds	Refinance of 2015 Sewer Revenue bonds with a principal balance of \$9,925,000 and an existing interest rate of 4% for the construction of sanitary sewers to replace aging sewers. Loan qualifies for the tax-exempt interest rate.	\$10,145,000.00	2.690	10

Exhibit D
Drinking Water Assistance Loan Fund Program
04/24/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11274	Akron, City (Summit)	Wheeling & Lake Erie RR Yard Water Main Repair	Design of repairs to the waterline along Gilchrist Road that runs beneath the Wheeling & Lake Erie Railroad Yard.	\$80,168.00	0.00%	5
11282	Belpre, City (Washington)	2.5 MG Water Storage Tank	Construction of a new 2.5 MG water storage tower along Hill Street to increase system pressure and storage capacity.	\$4,571,983.00	2.72%	30
11283	Belpre, City (Washington)	Water Tank Supply Main & Various WM Repl (LSL)	Construction of 3,700 feet of waterline to supply a new water storage tank and replace lead waterlines along Farson, Richmiller, Barclay, Pride, and Mead Streets.	\$1,501,855.41	2.72%	30
11283	Belpre, City (Washington)	Water Tank Supply Main & Various WM Repl (LSL)	Construction of 3,700 feet of waterline to supply a new water storage tank and replace lead waterlines along Farson, Richmiller, Barclay, Pride, and Mead Streets.	\$21,386.41	0.00%	30
11283	Belpre, City (Washington)	Water Tank Supply Main & Various WM Repl (LSL)	Construction of 3,700 feet of waterline to supply a new water storage tank and replace lead waterlines along Farson, Richmiller, Barclay, Pride, and Mead Streets.	\$24,116.58	P/F	30
11280	Brilliant Water & Sewer District	2022-2023 Waterline Replacement	Construction of 7,000 feet of waterline to replace aging waterlines along 4th, 5th, 2nd, LeBella, Ridgeview, Irma, Hill, Morris, Ohio, Railroad, Strowbridge, and Wallace Streets.	\$1,002,926.00	2.72%	30
11286	Columbus, City (Franklin)	DRWP Automation/SCADA Upgrades	Construction of improvements to the SCADA system at the Dublin Road Water Plant to upgrade equipment that has exceeded its useful life.	\$4,817,145.00	3.04%	20
11267	Gallipolis, Village (Gallia)	Water Line Replacement	Construction of 46,500 feet of waterline along Jackson Pike, SR 7, SR 141, and Upper River Road to replace aging waterlines.	\$5,112,323.60	0.00%	30
11267	Gallipolis, Village (Gallia)	Water Line Replacement	Construction of 46,500 feet of waterline along Jackson Pike, SR 7, SR 141, and Upper River Road to replace aging waterlines.	\$2,860,662.00	P/F	30
11295	Kenton, City (Hardin)	Detroit Waterline Reconstruction (LSL) Ph 1	Construction of 54 water service laterals along North Detroit Street to replace lead service lines.	\$137,756.31	0.00%	30
11295	Kenton, City (Hardin)	Detroit Waterline Reconstruction (LSL) Ph 1	Construction of 54 water service laterals along North Detroit Street to replace lead service lines.	\$152,678.69	P/F	30
11285	Kingston, Village (Ross)	Water Purchase Control Valve Improvements	Construction of a new control valve station to improve operations of the Kingston water storage tank, which is supplied by Ross County Water Company.	\$101,466.25	0.00%	20

**Exhibit D
Drinking Water Assistance Loan Fund Program
04/24/2025 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11285	Kingston, Village (Ross)	Water Purchase Control Valve Improvements	Construction of a new control valve station to improve operations of the Kingston water storage tank, which is supplied by Ross County Water Company.	\$99,770.25	P/F	20
11296	Lakewood, City (Cuyahoga)	2025 Lead Service Line Replacement	Construction of 107 water service lines to replace lead service lines along Cannon, Jackson, and Waterbury Roads.	\$330,035.84	0.00%	30
11296	Lakewood, City (Cuyahoga)	2025 Lead Service Line Replacement	Construction of 107 water service lines to replace lead service lines along Cannon, Jackson, and Waterbury Roads.	\$365,786.66	P/F	30
11281	Miamisburg, City (Montgomery)	King Richard Transmission Main Improvements	Design of 9,500 ft of water main along N. Heincke, N. Gebhart Church and King Richard Parkway to replace aging waterlines.	\$386,853.00	0.00%	5
11294	Northwestern Water & Sewer District	2025 NWSO 100 Area Waterline Improvements	Construction of 30,000 feet of waterline along East Broadway, Oregon, Sheffield, Wales, Tracy, McNeerney, and Glenwood Roads in the Cities of Northwood and Rosford to replace aging waterlines.	\$6,907,815.25	3.04%	20
11298	Toronto, City (Jefferson)	Walton Acres Phase 1 Waterline Improvements	Construction of 1,800 feet of waterline along East Fernwood Drive to replace aging waterlines.	\$1,329,122.10	2.72%	30

Exhibit E
Water Pollution Control Loan Fund Program
04/24/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11260	Columbus, City (Franklin)	SWWTP Organics Receiving & Bioenergy Facility	Construction of a high-strength organic waste receiving station, two new anaerobic digesters, and an energy cogeneration facility to increase solids handling capacity and utilize the biogas generated at the Southerly WWTP for onsite energy needs.	\$479,089,207.44	2.76%	20
11287	Columbus, City (Franklin)	Walnut Street Sanitary Sewer Extension	Design of sanitary sewers along Walnut Street to extend service to users currently served by onsite treatment systems and future development in the Big Walnut service area.	\$973,446.79	0.00%	5
11277	Eaton, City (Preble)	WWTP Tertiary Filter and UV Improvements	Construction of WWTP improvements to upgrade tertiary filtration from sand to cloth media and upgrade disinfection from chlorination to UV.	\$6,059,000.00	1.00%	20
11278	Greenville, City (Darke)	WWTP Solids Handling Improvements	Construction of a solids handling facility at the WWTP to replace the existing facility, which has exceeded its useful life.	\$21,133,028.00	3.22%	30
11284	Ironton, City (Lawrence)	North 5th Ave Sanitary Sewer Extension	Design of 2,100 feet of sanitary sewers, 2,200 feet of force main, and a new lift station along N. 5th Avenue and Means Street to extend service for new residential development.	\$132,856.00	0.00%	5
11293	Rittman, City (Wayne)	WWTP Improvements	Construction of WWTP improvements, including rehabilitation of grit removal, equalization basin, aeration, pumping, and clarifier equipment, and replacement of the chlorination system with UV disinfection.	\$5,918,856.97	1.00%	30
11299	Seville, Village (Medina)	WWTP Expansion	Construction of WWTP improvements including an additional sequencing batch reactor, new lab and control building, and decanter replacement, to increase treatment capacity from 0.5 MGD to 1.0 MGD and improve performance.	\$887,259.00	2.54%	20