



**MINUTES OF MEETING
OHIO WATER DEVELOPMENT AUTHORITY
MAY 29, 2025**

Chairman Browning called the monthly meeting of the Ohio Water Development Authority to order at 10:30 a.m. on Thursday, May 29, 2025. Pursuant to the notice in compliance with the provisions of R.C. 121.22, the meeting was held at the Ohio Water Development Authority, 480 South High Street, Columbus, Ohio 43215.

Board members in attendance:

Gregory Browning	Chairman
Chris Whistler	Vice-Chairman
Gordon Reis	Board Member
Jimmy Stewart	Board Member
Amy Holtshouse	Board Member
Patrick Smith	Designee for Lydia Mihalik, Director of the Ohio Department of Development (Development)
Mindy Bankey	Designee for Mary Mertz, Director of the Ohio Department of Natural Resources (ODNR)
Shelby Croft	Designee for John Logue, Director, Ohio Environmental Protection Agency (OEPA)

Other attendees:

Michael Fraizer	OWDA Executive Director
Angela Hawkins	OWDA Chief Legal/Ethics Officer and Policy Advisor
Todd Skruck	OWDA Chief Financial Officer/Secretary-Treasurer
Dan Gill	OWDA Deputy Executive Director, Program Operations
Kim Killian	OWDA Loan Officer
Jessica Cameron Mitchell	Financial Advisor, PFM
Jennifer Turk	General Counsel, Benesch, Friedlander, Coplan & Aronoff
Ryan Callender	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Allison Binkley	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Jon Bernstein	Chief, Division of Environmental and Financial Assistance, Ohio Environmental Protection Agency (OEPA)

Mr. Fraizer reported that the notice of the Ohio Water Development Authority meeting was in compliance with R.C. 121.22 and O.A.C 6121-1-13 and a quorum was established for the meeting.

I. APPROVAL OF MINUTES

Regular Meeting on April 24, 2025

****MOTION****

Chairman Browning called for a motion to approve the April 24, 2025, regular Board Meeting minutes.

Moved by Mr. Stewart.
Seconded by Mr. Reis.

Motion passed unanimously.

II. GENERAL LOAN INFORMATION

Board Summary Report

Mr. Skruck provided information on the loans, including a list sorted by program; including loan amount, term, rate, and a description of the project.

Economic Analysis

Mr. Skruck provided details on operating ratio, debt coverage (rates/debt service), cost as percentage of Median Household Income (MHI), and demographic factors such as population change and unemployment.

III. FRESH WATER LOAN FUND PROGRAM

Projects and Authorizing Resolution 31-25

Ms. Killian advised the Board of eight Fresh Water Loan Fund Program loans this month under Resolution 31-25; two are for planning and six are for construction. There are two loans each for Columbus and Medina County, and individual loans for Jefferson County, Quaker City, Tuscarawas County, and Waverly. The projects listed in the attached Exhibit A were presented. The total loan amount is \$17,379,883.53.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 31-25 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.
Seconded by Mr. Whistler.

Motion passed unanimously.

IV. FRESH WATER REFINANCE LOAN PROGRAM

Tax-Exempt Projects and Authorizing Resolution 32-25

Ms. Killian advised the Board of three Fresh Water Refinance Loan Program loans under Resolution 32-25 this month. The three loans for Attica as listed in Exhibit B were presented. The total loan amount will not exceed \$2,640,000.00.

****RESOLUTION****

For the Fresh Water Refinance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 32-25 authorizing cooperative agreements for the refinancing of certain existing debt, the proceeds of which was used to finance wastewater and water management facilities, between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.
Seconded by Mr. Smith.

Motion passed unanimously.

Board Member Amy Holtshouse arrived at 10:35 following the Fresh Water Refinance Loan Program vote.

V. DRINKING WATER ASSISTANCE LOAN FUND PROGRAM

Projects and Authorizing Resolution 33-25

Ms. Killian advised the Board of 13 Drinking Water Assistance Loan Fund Program loans under Resolution 33-25 this month; three are for planning/design and 10 are for construction. There are three loans for Akron, two loans for Norwood, and individual loans for Baltimore, Gallia County Rural Water Association, Kenton, Middleton, Nelsonville, Newport Water and Sewer District, Sunday Creek Valley Water District, and York Township Water Authority. The projects listed in the attached Exhibit C were presented. Ms. Killian also advised the Board that Norwood has lead service line construction loans, and they are in fiscal emergency. There was a brief board discussion about fiscal emergency and the financial standing of Norwood. The total loan amount is \$24,446,829.28.

****RESOLUTION****

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 33-25 authorizing Drinking Water Assistance Loan Fund agreements between named political subdivisions and persons, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of water facilities pursuant to R.C. 6109.22.

Moved by Mr. Stewart.
Seconded by Mr. Smith.

Motion passed unanimously.

VI. WATER POLLUTION CONTROL LOAN FUND PROGRAM

Projects and Authorizing Resolution 34-25

Ms. Killian advised the Board of 12 Water Pollution Control Loan Fund Program loans under Resolution 34-25 this month; five are for planning/design and seven are for construction. There are two loans for Columbus, and individual loans for Bloomville, Carroll, Grafton, Marion, North Royalton, Northwestern Water and Sewer District, Ravenna, Swanton, Toledo, and Utica. The projects listed in the attached Exhibit D were presented. The total loan amount is \$92,321,419.65.

****RESOLUTION****

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve amended Resolution 34-25 authorizing Water Pollution Control Loan Fund agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of wastewater facilities pursuant to R.C. 6111.036.

Moved by Mr. Stewart.

Seconded by Mr. Reis.

Motion passed unanimously.

VII. STRATEGIC INITIATIVES FUND

RCAP Presentation of Funding Request

Mr. Fraizer introduced the topic of the Rural Community Assistance Program (RCAP) administered by the Great Lakes Community Action Partnership (GLCAP). He informed the Board that this will be a presentation only, with potential approval to follow at the June meeting.

Mr. Bud Mason, GLCAP Special Projects Coordinator, introduced his colleagues: State Managers Misty Tolzda and Nathan Davis, and State Contracts Manager Kurtis Stickland. Mr. Mason informed the Board the most significant services RCAP offers is training operators and fiscal officers. Their basic goal is making sure their clients have the ability to apply for funding and achieve sustainability. The ultimate objective of RCAP is to change the mindset of small communities with populations under 10,000 to focus on an asset management method of maintaining systems versus a run to failure model. RCAP provides training to these communities to gain long-term viability by helping navigate funding applications, as well as providing training, rates analysis, and debt repayment analysis.

Mr. Mason said they are requesting \$704,000 from OWDA, which equates to 14% of their overall budget the past two years. He reviewed projects their organization has completed to date. In closing,

he thanked OWDA for helping them assist so many small communities and rural counties across Ohio.

Underutilized Program Discussion

Mr. Fraizer introduced the subject of underutilized programs at the last Board retreat where interest was expressed in re-evaluating allocation of funding for such programs and focusing more on others. He informed the Board of his conversation with Joy Mullinex concerning OWDA's interest in exploring more opportunities to assist the H2Ohio program. Mr. Fraizer suggested the Board review the current list of under-utilized programs before adjusting OWDA's capacity to assist worthwhile endeavors such as H2Ohio.

Of the program list provided for Board review, Mr. Fraizer stated there are certain programs that cannot be adjusted, such as the Dam Safety Linked Deposit and Dam Safety Loan Programs, as well as those created under Ohio Revised Code. Other programs not utilized in the last 10 years could be considered for elimination. Mr. Gill commented that some current projects that would be eligible for some of the underutilized programs are incorporated with larger activities under the Fresh Water Program.

Mr. Fraizer asked that Board members consider the information presented and take action at a future meeting.

VIII. FINANCIAL

Allocation of Surplus Resources

Mr. Skruck explained that the current surplus funds are the result of January 1, 2025 loan repayments for the Fresh Water and Community Assistance Programs received in excess of the amounts needed to pay the June 1, 2025 debt service. These excess funds remain in the revenue account until there is board action to allocate the funds. Mr. Skruck recommended that 85% of the Fresh Water surplus be recycled back to the Fresh Water Fund and 15% be transferred to the Strategic Initiatives Fund (SIF). His proposal of the 85/15 split is due to the SIF not operating at maximum capacity. Mr. Skruck further recommended that 100% of the Community Assistance surplus be put in the Fresh Water Fund to allow for future discounted loans.

****MOTION****

Chairman Browning called for a motion to approve the following:

Of the \$3,411,043 in Community Assistance and \$33,847,614 in Fresh Water 6/1/2025 Surpluses eligible for release:

- Recycle \$3,411,043 of Community Assistance Surplus into Fresh Water.
- Recycle \$28,770,472 of Fresh Water Surplus into Fresh Water.
- Recycle \$5,077,142 of Fresh Water Surplus into The Strategic Initiatives Fund.

Moved by Mr. Stewart.

Seconded by Ms. Holtshouse.

Motion passed unanimously.

Approval of Resolution 35-25 Authorizing DWAF Series 2025A Bonds

Mr. Skruck informed the Board that Resolution 35-25 as presented is to issue debt not to exceed \$350 million. Mr. Callender explained that the resolution for this series is based on a fixed-rate transaction. The resolution expires December 31, 2025 to provide flexibility to conduct the transaction. The maximum maturity date is 2055. Ms. Mitchell noted that while rates are currently higher than they have been in recent years because loans move with the market, OWDA does have its own natural hedge.

****RESOLUTION****

Chairman Browning called for a motion to approve Resolution 35-25 authorizing DWAF Series 2025A Bonds.

Moved by Mr. Stewart.

Seconded by Mr. Whistler.

AYES: Bankey, Browning, Croft, Holtshouse, Reis, Smith, Stewart, Whistler

NAYS: None

Motion passed unanimously.

Projected Financing Calendar 2025-2027

Mr. Skruck introduced the 2025-2027 projected financing calendar as created by Jefferies LLC. He explained that Jefferies works with OWDA on issuances based on new draw schedules, so this calendar exhibits the plans for three years. Mr. Skruck said the calendar shows that we're projected to issue a good amount of debt during this time period.

State Revolving Fund (SRF) Peer Performance Indicators

Mr. Skruck reviewed the State Revolving Fund (SRF) Peer Performance Indicators spreadsheet with the Board. Moody's provided this comparison of OWDA to peers that receive a credit rating by Moody's. The spreadsheet displays each entity's outstanding debt, loans outstanding and asset to debt ratio.

Mr. Skruck explained that Moody's philosophy is to look closely at each entity's five largest participants. For OWDA, the five largest concentrated borrowers make up 51% of the loans. They include: Columbus Sewer, Northeast Ohio Regional Sewer District, Akron Sewer, Columbus Water and Hamilton County Metropolitan Sewer District.

When making its credit analysis, Moody's most heavily weighted criteria are the default tolerance and average credit rating of the pool of borrowers. OWDA's five largest borrowers have a higher credit

rating than the average of the pool. Mr. Skruck also noted that 80% of OWDA funding goes to 5% of its borrowers in the two largest programs.

Approval of Budget Adjustment

Mr. Fraizer reviewed the budget spreadsheet with the Board. He reported that additional expenses came in since the last meeting that he felt needed to be considered prior to the next quarterly budget review. The Bond Buyer's subscription has been reactivated, and he would like to engage with Truescope media monitoring service. Truescope would provide OWDA with the ability to timely get news updates and relative policy-related information to the Board and staff. He mentioned that it's interesting to see how often OWDA is named in the media. Other budget increases were noted under building maintenance and computer software line items.

****MOTION****

Chairman Browning called for a motion to approve the adjusted budget as presented by Mr. Fraizer.

Moved by Mr. Stewart.
Seconded by Mr. Reis.

Motion passed unanimously.

Monthly Financial Report

Mr. Skruck reviewed the monthly financial report. He noted there is plenty of lending capacity for the remainder of the year for the three largest programs. Mr. Skruck reported that semi-annual loan repayment notices were sent out on May 15, 2025 and due July 1, 2025. Staff sent 3,482 loan invoices to 701 different Local Government Agency (LGA) customers for approximately \$360 million.

IX. OTHER BUSINESS

New Disbursement Process Overview

Mr. Gill gave a presentation on a new disbursement process for Local Government Agencies (LGA). Staff has added more security measures to how disbursement requests are submitted. The new process will provide secure access to any loan in the system for those with approved credentials. The disbursements will be project driven and sent to the LGA, not to contractors. Some aspects are still under development, such as public access to individual projects.

Mr. Gill explained that some of the development was done in-house by IT staff and other portions by third-party vendors. The Board was assured that an outside vendor has confirmed the updates are consistent with industry standards.

Update on the Topic of Program Concentration

Mr. Fraizer provided an update on program concentration. He explained that he is working with Chairman Browning and Ms. Mitchell to provide a full report for the June Board meeting. They are looking at a menu of options for consideration to help mitigate risk. Chairman Browning stated that although the Board and staff are not doing anything incorrectly, he feels that OWDA is headed into new territory to some degree. He would like the Board to consider whether new policies for concentration levels should be implemented.

X. EXECUTIVE DIRECTOR'S REMARKS

Mr. Fraizer provided an update on 16-Wick. They are closing on the first portion of the project soon, and it's possible that OWDA might get some proceeds from that sale. He also informed the Board that the largest loan for the Cincinnati region may be on the June agenda for presentation and discussion with potential approval in July. The Metropolitan Sewer District of Greater Cincinnati is working on a project estimated at approximately \$200 million. Mr. Fraizer also briefed the Board that he will be on vacation next week. Senior staff members Todd Skruck, Dan Gill and Angela Hawkins will be available during that time should questions or concerns arise.

XI. CHAIRMAN'S REMARKS

Chairman Browning thanked all for a great meeting.

****MOTION****

Chairman Browning called for a motion to adjourn the meeting.

Moved by Mr. Stewart.
Seconded by Mr. Whistler.

Motion passed unanimously.

The meeting adjourned at 12:24 p.m.


CHAIRMAN


SECRETARY-TREASURER

Exhibit A
Fresh Water Loan Fund Program
05/29/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11313	Columbus, City (Franklin)	Mound Street and West Columbus Floodwall Repairs	Design of repairs to the floodwalls along the east side of the Scioto River in downtown Columbus and in Franklinton.	\$496,696.53	4.50%	5
11314	Columbus, City (Franklin)	SWWTP Raw Sewage Pump Building Roof Replacement	Construction of a new roof on the SWWTP raw sewage pump building to replace the existing roof, that has exceeded its useful life.	\$990,500.00	3.94%	20
11311	Jefferson County	Water Meter Replacement & AMI Installation	Installation of 8,120 new water meters throughout the Village to replace the current meters, which have exceeded their useful life.	\$8,560,795.00	3.94%	20
11306	Medina County	Bachtell & Branch Rd Water Main Improvements	Construction of 10,800 ft of water main along Bachtell Road and Branch Road to replace aging lines.	\$1,148,676.00	3.94%	20
11312	Medina County	Liverpool WWTP Cambi Enclosure	Construction of an 8,000 square feet enclosure around the existing Cambi biosolids processing system to prevent freezing and improve operation of the biogas system.	\$5,378,295.00	3.94%	20
11258	Quaker City, Village (Guernsey)	Water Distribution System Replacement	Design of 22,000 ft of waterline within the village to increase capacity and replace aging waterlines.	\$135,473.00	4.50%	5
11310	Tuscarawas County	Stone Creek WWTP Replacement	Construction of a new extended aeration package WWTP to serve the Village of Stone Creek and replace the existing membrane bioreactor WWTP that has exceeded its useful life.	\$440,526.00	3.94%	20
11271	Waverly, Village (Pike)	WTP Pipe Replacement	Construction of 60 ft of clarifier effluent pipe at the WTP to replace aging lines.	\$228,922.00	3.94%	20

Exhibit B
Fresh Water Refinancing Loan Fund Program
05/29/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Max Loan Amount	Min Interest Rate	Est Term (years)
11301	Attica, Village (Seneca)	Refinance of USDA-RD Loan 91-03 - WTP & Reservoir	Refinance of USDA-RD loan (Revenue Bond Series 2008A) with a principal balance of \$1,908,900 and an existing interest rate of 4.25% for the construction of a 0.5 MGD Water Treatment Plant and 49.6 MG water storage reservoir. Loan qualifies for the community assistance rate.	\$2,030,000.00	1.750	20
11302	Attica, Village (Seneca)	Refinance of USDA-RD Loan 91-05 - WTP & Reservoir	Refinance of USDA-RD loan (Revenue Bond Series 2008B) with a principal balance of \$393,900 and an existing interest rate of 4.50% for supplemental loan for the construction of a 0.5 MGD Water Treatment Plant and 49.6 MG water storage reservoir. Loan qualifies the community assistance rate.	\$425,000.00	1.750	20
11303	Attica, Village (Seneca)	Refinance of USDA-RD Loan 91-06 for Water Tower	Refinance of USDA-RD loan (Revenue Bond Series 2007) with a principal balance of \$169,600 and an existing interest rate of 4.125% for the construction of a 250,000 gallon water storage tower. Loan qualifies for the community assistance rate.	\$185,000.00	1.750	20

Exhibit C
Drinking Water Assistance Loan Fund Program
05/29/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11308	Akron, City (Summit)	Water Main Replacement Program 2024	Construction of 16,000 feet of waterline to replace aging waterlines.	\$4,649,159.00	3.42%	30
11322	Akron, City (Summit)	Raw Water Intake Valve Replacement and Repair Ph 1	Design of valve repairs associated with the City's raw water intake line to replace valves that have exceeded their useful life.	\$62,308.82	0.00%	5
11323	Akron, City (Summit)	Water Plant Water Main Upgrade	Design of a replacement supply waterline to improve operations at the City's WTP.	\$26,600.00	0.00%	5
11309	Baltimore, Village (Fairfield)	Well Replacement	Design of a new water well to replace a current well that has exceeded its useful life, increase capacity, and provide redundancy.	\$733,571.00	0.00%	5
11318	Gallia County Rural Water Association, Non-Profit (Gallia)	Southern Transmission Main Improvements	Construction of 36,400 feet of waterline to replace aging waterlines between the Roach storage tank and the Centenary booster station.	\$4,454,012.80	3.42%	30
11337	Kenton, City (Hardin)	Detroit Street Waterline Reconstruction Phase 1	Construction of 4,400 feet of waterline along Detroit Street to replace aging waterlines.	\$2,773,463.12	2.92%	30
11339	Middletown, City (Butler)	Raw Water Transmission Main	Construction of 9,900 feet of waterline from the City's wellfield to the WTP to replace aging waterlines.	\$3,383,438.00	3.42%	30
11329	Nelsonville, City (Athens)	Water System Improvements Phase 3	Construction of 14,500 feet of waterlines along Church, Poplar, Desteiguer, Grosvenor, Jackson, Carbon Hill Buchtel, Sand, Dew, SR 78, Oakley, and Duncan Streets to replace aging waterlines.	\$1,883,126.20	P/F	30
11329	Nelsonville, City (Athens)	Water System Improvements Phase 3	Construction of 14,500 feet of waterlines along Church, Poplar, Desteiguer, Grosvenor, Jackson, Carbon Hill Buchtel, Sand, Dew, SR 78, Oakley, and Duncan Streets to replace aging waterlines.	\$1,915,139.20	0.00%	30
11331	Newport Water & Sewer District	Water & Sewer District Building Improvements	Acquisition and improvements to two existing buildings to convert to District administration and maintenance buildings.	\$690,498.03	2.92%	30
11324	Norwood, City (Hamilton)	Rolston Ave LSL Replacement	Replacement of 58 lead service lines along Rolston Avenue.	\$191,280.00	0.00%	20
11324	Norwood, City (Hamilton)	Rolston Ave LSL Replacement	Replacement of 58 lead service lines along Rolston Avenue.	\$212,000.00	P/F	20
11326	Norwood, City (Hamilton)	Montgomery Rd LSL Replacement	Replacement of 34 lead service lines along Montgomery Road.	\$142,743.00	0.00%	20
11326	Norwood, City (Hamilton)	Montgomery Rd LSL Replacement	Replacement of 34 lead service lines along Montgomery Road.	\$158,205.00	P/F	20
11338	Sunday Creek Valley Water District	St. Rt. 550 Waterline Replacement & Tank Rehab	Construction of 11,300 feet of waterline along S.R. 550 to replace aging waterlines, installation of 1,500 water meters to replace aging meters,	\$411,747.85	0.00%	30

Exhibit C
Drinking Water Assistance Loan Fund Program
05/29/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
			and improvements to three water storage tanks to extend their useful life.			
11338	Sunday Creek Valley Water District	St. Rt. 550 Waterline Replacement & Tank Rehab	Construction of 11,300 feet of waterline along S.R. 550 to replace aging waterlines, installation of 1,500 water meters to replace aging meters, and improvements to three water storage tanks to extend their useful life.	\$667,302.00	P/F	30
11335	York Township Water Authority	Waterline Replacement	Construction of 34,500 feet of waterline along Steinersville, Captina, York, Mt. Victory, Arman Hill, and Cove Roads to replace aging waterlines.	\$274,210.26	0.00%	30
11335	York Township Water Authority	Waterline Replacement	Construction of 34,500 feet of waterline along Steinersville, Captina, York, Mt. Victory, Arman Hill, and Cove Roads to replace aging waterlines.	\$1,818,025.00	P/F	30

Exhibit D
Water Pollution Control Loan Fund Program
05/29/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11340	Bloomville, Village (Seneca)	Regionalization of Sanitary Sewer to Attica	Design of a 7.4 mile connection to the Village of Attica's sanitary sewer and treatment system. Bloomville's current WWTP cannot meet effluent limits and will be decommissioned.	\$291,500.00	0.00%	5
11315	Carroll, Village (Fairfield)	Sanitary Sewer Improvements Phase III	Construction of 15,600 feet of sanitary sewer, 3,200 feet of force main, and one pump station to replace the remaining portions of the Village's pressure sewer system, which has exceeded its useful life.	\$608,100.00	3.07%	45
11319	Columbus, City (Franklin)	Three Creeks Relief Tunnel	Design of a relief tunnel near the Big Walnut sewer outfall and the Alum Creek trunk sewer to relieve hydraulic overloading caused by upstream development.	\$5,569,669.75	0.00%	5
11330	Columbus, City (Franklin)	BP Hilltop 1- LL- Eureka/Fremont project 6	Rehabilitation of 931 sanitary sewer service laterals within the Hilltop area to reduce stormwater from entering the sanitary sewer system.	\$9,761,116.66	3.25%	20
11333	Grafton, Village (Lorain)	Novak Road Improvements Phase 2	Construction of 1,600 feet of sanitary sewer and 5,000 feet of storm sewer along Novak Road to replace aging sewers.	\$1,620,858.90	2.75%	20
11342	Marion, City (Marion)	CSO Equalization Tanks, Phase 2	Construction of two flow equalization tanks to be located at the Columbia-Fies and Holland-Silver CSOs to reduce untreated sewer overflows.	\$14,759,500.00	3.42%	30
11342	Marion, City (Marion)	CSO Equalization Tanks, Phase 2	Construction of two flow equalization tanks to be located at the Columbia-Fies and Holland-Silver CSOs to reduce untreated sewer overflows.	\$4,000,000.00	P/F	30
11328	North Royalton, City (Cuyahoga)	WWTP A and B Facilities Evaluation	Development of a preliminary engineering report to evaluate equipment, buildings and processes at WWTP A and B.	\$519,598.00	0.00%	5
11327	Northwestern Water & Sewer District	Rosford Colony Rd Sanitary Sewer Rehab Phase 2025	Rehabilitation of 7,700 feet of sanitary sewer in the Colony Road service area using cured-in-place lining to reduce inflow and infiltration.	\$1,326,832.60	3.25%	20
11300	Ravenna, City (Portage)	Chestnut St Lift Station Discharge Line Reroute	Preliminary design and flow monitoring to reroute the Chestnut Street lift station discharge sewer and reduce sewer overflows.	\$175,850.00	0.00%	5
11320	Swanton, Village (Fulton)	Munson Road Sewer Extension	Construction of 3,000 feet of sanitary sewer along Munson Road to extend service to 21 new users currently served by onsite treatment systems.	\$1,122,364.00	0.00%	20
11325	Toledo, City (Lucas)	Bay View Water Reclamation Plant Improvements	Design of WWTP improvements, including upgrades to solids handling, pumping, instrumentation, the wet weather treatment	\$47,473,000.00	0.00%	5

Exhibit D
Water Pollution Control Loan Fund Program
05/29/2025 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
			facility and the water quality lab, to improve operations and extend useful life.			
11336	Utica, Village (Licking)	WWTP Upgrade - Phase 1	Construction of WWTP improvements, including a new headworks and biosolids handling updates, to replace equipment that has exceeded its useful life.	\$4,059,835.74	0.00%	30
11336	Utica, Village (Licking)	WWTP Upgrade - Phase 1	Construction of WWTP improvements, including a new headworks and biosolids handling updates, to replace equipment that has exceeded its useful life.	\$1,033,194.00	P/F	30