



**MINUTES OF MEETING  
OHIO WATER DEVELOPMENT AUTHORITY  
JUNE 26, 2025**

Chairman Browning called the monthly meeting of the Ohio Water Development Authority to order at 10:30 a.m. on Thursday, June 26, 2025. Pursuant to the notice in compliance with the provisions of R.C. 121.22, the meeting was held at the Ohio Water Development Authority, 480 South High Street, Columbus, Ohio 43215.

Board members in attendance:

Gregory Browning	Chairman
Chris Whistler	Vice-Chairman
Gordon Reis	Board Member
Jimmy Stewart	Board Member
Patrick Smith	Designee for Lydia Mihalik, Director of the Ohio Department of Development (Development)
Mindy Bankey	Designee for Mary Mertz, Director of the Ohio Department of Natural Resources (ODNR)
Shelby Croft	Designee for John Logue, Director, Ohio Environmental Protection Agency (OEPA)

Other attendees:

Michael Fraizer	OWDA Executive Director
Angela Hawkins	OWDA Chief Legal/Ethics Officer and Policy Advisor
Todd Skruck	OWDA Chief Financial Officer/Secretary-Treasurer
Dan Gill	OWDA Deputy Executive Director, Program Operations
Jessica Cameron Mitchell	Financial Advisor, PFM
Ryan Callender	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Allison Binkley	Bond Counsel, Squire Patton Boggs (US) LLP, (SPB)
Jon Bernstein	Chief, Division of Environmental and Financial Assistance, Ohio Environmental Protection Agency (OEPA)

Mr. Fraizer reported that the notice of the Ohio Water Development Authority meeting was in compliance with R.C. 121.22 and O.A.C 6121-1-13 and a quorum was established for the meeting.

**I. APPROVAL OF MINUTES**

Regular Meeting on May 29, 2025

\*\*\*\*MOTION\*\*\*\*

Chairman Browning called for the approval of the May 29, 2025, regular Board Meeting minutes.

Motion passed unanimously.

## **II. GENERAL LOAN INFORMATION**

### Board Summary Report

Mr. Skruck provided information on the loans, including a list sorted by program; along with loan amount, term, rate, and a description of the project.

### Economic Analysis

Mr. Skruck provided details on operating ratio, debt coverage (rates/debt service), cost as percentage of Median Household Income (MHI), and demographic factors such as population change and unemployment.

## **III. FRESH WATER LOAN FUND PROGRAM**

### Projects and Authorizing Resolution 36-25

Mr. Gill advised the Board of eight Fresh Water Loan Fund Program loans this month under Resolution 36-25; three are for planning and five are for construction. There are individual loans for Columbus, Pemberville, Portsmouth, Russellville, Silver Lake, Springfield, Tri-Cities North Regional Wastewater Authority, and Waverly. The projects listed in the attached Exhibit A were presented. The total loan amount is \$30,970,037.84.

\*\*\*RESOLUTION\*\*\*

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 36-25 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.

Seconded by Mr. Reis.

Motion passed unanimously.

## **IV. DRINKING WATER ASSISTANCE LOAN FUND PROGRAM**

### Projects and Authorizing Resolution 37-25

Mr. Gill advised the Board of 31 Drinking Water Assistance Loan Fund Program loans under Resolution 37-25 this month; four are for planning/design and 27 are for construction. There are five loans for Cleveland, four loans for Aqua Ohio, Inc., four loans for Dayton, three loans for Cincinnati, two loans for Cadiz, and individual loans for Akron, Ansonia, Columbus Grove, Elyria, Fayette,

Highland Ridge Water Association, Kenton, Newark, Pike Water Inc., Scio, Somerset, Toronto, and Youngstown. The projects listed in the attached Exhibit B were presented. Mr. Gill also advised the Board of 17 new projects with lead service lines for all of the Aqua Ohio, Inc projects and the municipalities of Cadiz, Cincinnati, Cleveland, Elyria, Newark, Scio, and Youngstown. The Chairman requested a brief explanation about how the Authority could loan to a private enterprise. Mr. Gill explained that there are provisions in federal and state law that allow state revolving funds to be loaned to private entities who are serving community water systems. The total loan amount is \$88,629,363.37.

\*\*\*\*RESOLUTION\*\*\*\*

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 37-25 authorizing Drinking Water Assistance Loan Fund agreements between named political subdivisions and persons, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of water facilities pursuant to R.C. 6109.22.

Moved by Mr. Stewart.  
Seconded by Ms. Bankey.

Motion passed unanimously.

Supplemental Projects and Authorizing Resolution 38-25

Mr. Gill advised the Board of two Drinking Water Assistance Loan Fund Program supplements under Resolution 38-25 this month. The planning/design project for Dayton and construction project for Glenmont listed in the attached Exhibit C were presented. The total loan supplement is \$300,014.00. On the Dayton supplement, staff is also looking to adjust the first payment date of the original loan to match up with the supplement and construction schedule, which will now be completed July 1, 2026.

\*\*\*\*RESOLUTION\*\*\*\*

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 38-25 authorizing supplements to cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Stewart.  
Seconded by Mr. Reis.

Motion passed unanimously.

V. **WATER POLLUTION CONTROL LOAN FUND PROGRAM**

Presentation

Executive Director Fraizer introduced this topic as an informational presentation on a project he

predicts will come back to the Board for consideration and a vote next month. The Metropolitan Sewer District (MSD) of Greater Cincinnati presented details for a construction loan totaling approximately \$216 million for the Little Miami Wastewater Treatment Plant Solids Disposal with Odor Control. Deputy Director Ryan Welsh introduced his colleagues in attendance: Joseph Schuster, budget manager; Donald Morehead, loan manager; and Jessica Johnson, project manager. Ms. Johnson made the presentation to the Board.

Ms. Johnson outlined the specifics of the project, explaining that it will: reduce reliance on landfills and the power grid; diversify their solids management; improve the reliability of their solids handling process; improve sustainability with methane capture and energy production; and allow for the beneficial use of Class A equivalent biosolids. Ms. Johnson related the need for the project, including that the current facilities have inadequate odor control; and the incinerator was decommissioned in 2016, requiring solids to be landfilled. Ms. Johnson explained the details of the new facility and how it will be integrated with the existing facility. Construction started in December 2024, and is expected to be mostly completed by December 2028. This schedule will provide for the first payment to OWDA in January 2029. There is potential for an Investment Tax Credit (ITC) upon completion, although the organization is not changing the scope of the project to accommodate this. Ms. Johnson acknowledged and thanked OWDA and OEPA for the assistance as the project would not be possible without this partnership.

Chairman Browning provided an opportunity for Board members to ask questions. Board Member Reis asked about the status of the relations between the City of Cincinnati and Hamilton County. Mr. Welsh explained that MSD is a county sewer district managed by the City of Cincinnati. The Hamilton County Administrator, Jeff Aluotto, signed off on the loan application and submitted the application. The Board was also informed that the organization is currently operating under two consent decrees. Another Board member asked what value will be added to the project by partnering with OWDA. Mr. Welsh explained that the greatest value of the OWDA loan is the lower interest rates will allow them to continue with other projects simultaneously. The Metropolitan Sewer District geographically covers nearly 3,000 miles of sewer lines. Their eight treatment plants service approximately 50 communities, all within Hamilton County. There was a final discussion about the federal court's approved consent decree related to phases of work.

#### Projects and Authorizing Resolution 39-25

Mr. Gill advised the Board of six Water Pollution Control Loan Fund Program loans under Resolution 39-25 this month; one is for planning/design and five are for construction. There are individual loans for Akron, Clyde, Columbus, Hamilton, North Lewisburg, and Warren. The projects listed in the attached Exhibit D were presented. The total loan amount is \$16,380,347.43.

#### \*\*\*\*RESOLUTION\*\*\*\*

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve Resolution 39-25 authorizing Water Pollution Control Loan Fund agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of wastewater facilities pursuant to R.C. 6111.036.

Moved by Mr. Stewart.

Seconded by Mr. Smith.

Motion passed unanimously.

Supplement and Authorizing Resolution 40-25

Mr. Gill advised the Board of three Water Pollution Control Loan Fund Program supplements under Resolution 40-25 this month. One is for planning/design for Tri-Cities North Regional Wastewater Authority and two are for construction for Canton and Steubenville. The projects listed in the attached Exhibit E were presented. The total loan amount is \$6,939,141.90.

\*\*\*\*RESOLUTION\*\*\*\*

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve Resolution 40-25 authorizing supplements to loan agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation and ownership of wastewater facilities pursuant to R.C. 6111.036.

Moved by Mr. Stewart.

Seconded by Mr. Whistler.

Motion passed unanimously.

**VI. STRATEGIC INITIATIVES FUND**

RCAP Approval of Funding Request

Mr. Fraizer summarized last month's report from the Rural Community Assistance Program (RCAP) administered by the Great Lakes Community Action Partnership (GLCAP). He informed the Board there has been further dialogue between the parties discussing how OWDA might provide greater support with RCAP's expanding needs. A supplemental spreadsheet was provided outlining \$96,000 in additional projects from the initial \$704,000 request. GLCAP has identified three programs for the new amended scope, and "neighbor helping neighbors" was highlighted. This program will bring a new curriculum to help communities identify regionalization opportunities on the front end. The amended request is now \$800,000 in total.

Mr. Bud Mason, GLCAP Special Projects Coordinator, thanked OWDA for consideration of this request. He stated that their needs are great, and outside funding drives what they can accomplish. He will be happy to provide progress reports to the Board along the way. A Board member asked if the three programs are ongoing costs or if the projects are one-time in nature. Mr. Mason explained that GLCAP funding drives what they can do, and there is an accordion effect in their work. As more funding is available, the organization is able to stretch out and do more things.

\*\*\*\*MOTION\*\*\*\*

Chairman Browning called for a motion to allocate \$800,000 in funding from the Strategic Initiatives

Fund to the Rural Community Assistance Program (RCAP).

Moved by Mr. Stewart.  
Seconded by Mr. Whistler.

Motion passed unanimously.

### Underutilized Program Discussion

Mr. Fraizer stated that staff is requesting for the Board to eliminate three programs from the list of underutilized programs presented for discussion at the May meeting: Distressed Watershed Loan Program, Security Assistance Fund for Emergency Response Program, and USACE Loan Advance Program. Chairman Browning stated that in his opinion, this was walking away from a mechanism and not abandoning any priorities. Mr. Fraizer agreed, saying the Board has flexibility at all times; and this is not closing the door forever on these types of programs should needs arise in the future. There are three programs recommended to remain in effect for various reasons, including statutory requirements, specifically: County Coastal Erosion, Dam Safety Linked Deposit, and Village Capital Improvements.

\*\*\*\*MOTION\*\*\*\*

Chairman Browning called for a motion to eliminate the following underutilized programs: Distressed Watershed Loan Program, Security Assistance Fund for Emergency Response Program, and USACE Loan Advance Program

Moved by Mr. Stewart.  
Seconded by Mr. Whistler.

Motion passed unanimously.

## **VII. FINANCIAL**

### WPCLF/DWAF State Match Note Issuance

Mr. Skruck provided the Board with information concerning the WPCLF/DWAF State Match Note Issuance that will come before them at the July meeting. Under the Clean and Safe Drinking Water Acts, states are required to provide a 20% match for federal capitalization grants received from the US Environmental Protection Agency (USEPA). The state may utilize three mechanisms for this match:

1. It can be appropriated from the General Assembly;
2. General Obligation bonds issued by the state; or
3. Revenue notes issued by OWDA to provide the necessary match.

OWDA will issue revenue notes to provide this match, which will provide three years of match for the base capitalization grant (received 2025-2027) and base supplemental capitalization grant (received 2025-2026). Mr. Skruck explained that our goal is to provide three year's worth of match

each time we do a note issuance. Similar to what was done in 2022, he would like the Board to consider issuing a taxable note with a direct placement with the State Treasurer's Office. The WPCLF three year match is \$75 million and the DWAF match is \$25 million. This would provide the match OWDA needs through 2027. The timeline will be to present the authorizing resolution at the July board meeting, close on the note in early August, and then immediately begin spending the state match in advance of when we receive the Drinking Water Capitalization Grant. This is typically received in late September. The note is repaid with excess loan repayment interest. Mr. Skruck explained that OWDA has most of the money on hand needed to retire the notes as well as the Treasurer's appetite for taxable investments, hence the taxable nature of the note.

The Chairman asked for a characterization of the costs. Mr. Skruck explained the cost will be spread to the one-year treasury note with the goal of eight to 20 basis points in the spread. After authorization is given, the rate is set before the note is closed. Financial Advisor Jessica Cameron Mitchell, from PFM, explained it will be based on commercial paper of similar credit quality to OWDA and how that spreads to treasuries of similar duration. A Board member asked if there is a fee related to the placement. Fees will be assessed for a placement agent that will be solicited from one of the Ohio banks, bond counsel, and a trustee. There is no underwriter's takedown.

Board Member Reis initiated a discussion on the original transaction in 2022 and requested Stifel be again selected for placement agent, as the firm previously brought the idea of WPCLF/DWAF State Match Note with the State Treasurer's Office to OWDA. Staff clarified the original State Match Transaction in 2022 originated from discussions with the Treasurer of State's Office and OWDA's financial advisor. Additionally, Mr. Reis expressed concern the placement agent should be paid more for these types of transactions, in comparison with the financial advisor's fee, and, further, he believed in 2022 the placement agent did not receive fair compensation. Mr. Skruck again stated it is staff's intent to get proposals, including proposed fees, from multiple Ohio banks and Stifel. Mr. Fraizer noted that in 2022, OWDA paid what the proposed expenses were from the placement agent. The Chairman stated this is not an issue for the Board today, and staff will be working on this over the next couple of weeks.

Mr. Skruck also provided a few comments on the recent transaction for the next series of Drinking Water bonds. He explained that staff and advisors were aggressive during the pricing period, and they successfully raised \$377 million for projects funds. The yield to the call interest rate was 3.96% and true interest cost was 4.3%. Stifel Financial Advisors will provide a full presentation at the July meeting.

At the next meeting, Mr. Skruck plans to provide the Board with a renewal of the WPCLF note purchase agreement.

### Monthly Financial Report

Mr. Skruck reviewed the monthly financial report. Graphs were presented showing \$371,177 capacity remaining in DWAF for 2025. WPCLF and FW each have one year of capacity remaining available to lend with \$1,073,712 and \$578,649 respectively. Current encumbered balances for each fund were also provided. The weekly cash draws per fund were outlined, with a total draw of an estimated \$27 million per week.

## **VIII. OTHER BUSINESS**

### Update on the Topic of Program Concentration

Mr. Fraizer reviewed a memo with the Board on borrower concentration within OWDA's three largest programs. The document presented provided great detail on OWDA's lending background and different levels for consideration of concentration and risk management policies. This topic has been on OWDA's radar due to increased growth in the major Ohio metropolitan areas where key borrowers are achieving higher borrower concentration levels. The proposed issues for consideration include: 1. Does the Board want to consider a definition for a high concentration borrower within our programs; and 2. Should a threshold then be set to potentially create additional guardrails for those borrowers to ensure the financial stability of OWDA's funds. Staff provided a high-level overview of background information and a menu of options and considerations for the Board's consideration.

Three different borrower concentration levels were proposed based on bond rating scores, which are correlated to population levels. The proposal from staff provided that once a concentration threshold is defined, the next step is adopting the policies to be implemented when a borrower meets that threshold. For borrower concentration levels, when a community has a higher rating, it would then correlate to having more capacity to have a higher concentration level specific to the pools in each program. Mr. Fraizer explained that staff recommends a tiered approach for the policies, which would then apply to the borrowers. Staff suggests the following Tier I policies apply to borrowers in the high-concentration categories: a parity lien on revenue bonds for OWDA funding and OWDA increased coverage requirements on the loan rate.

The topic of parity liens has long been discussed by the Board. Historically since 1968, OWDA has allowed for local borrower debt issued for the project to have a higher priority than OWDA's debt. Additionally, staff is looking for guidance from the Board on whether or not they are interested in requiring a parity lien across all concentration levels of the borrower base, on all loans, going forward. Due to the significance of the change and potential impacts to local communities, staff would need time to investigate this potential option. Increasing the coverage requirements would also be viewed as a favorable policy to the rating agencies. These are two policies staff feels make sense to implement on the Board's determined timelines.

The following are other options for consideration. For high concentration rated borrowers, additional policies could be used, such as a General Obligation (GO) pledge backup to the loan. Other borrower requirements include: a debt service reserve fund, a minimum fund balance requirement, rating opinion required to obtain an OWDA loan; and third-party insurance. OWDA could require OWDA's consent prior to the borrower issuing of any additional bonds to support the OWDA funded project. The proposed policies are in rank order.

Additionally, there are potential OWDA fund policies that could be adopted, including: credit enhancement – springing reserve, program reserves, and cash policy reserves. Some of these policies have tax implications and would need to be examined carefully to be implemented. Additionally, a separate pool for a large borrower, like Columbus, could be created. However, with the potential consideration of other policies proposed, it is an open question whether a separate pool would be necessary.

Mr. Fraizer said the menu of options presented were reviewed in advance by key staff, advisors and

Chairman Browning. He further stated that he doesn't envision the Board acting quickly to approve any new policy. Mr. Browning asked the Board to consider how OWDA should move forward while protecting the mission and our finances; and consider potential incremental policy changes. Rating agencies say our current policies are solid, and we want to stay strong. The Chairman suggested that a resolution be drafted for consideration at the next meeting, including parity liens and coverage ratios being required at certain trigger points of concentration. Additionally, the Board may want to consider talking about cash on hand policies in a way that is consistent with bond and tax counsel advice. The other tools discussed may be options the Board considers on an as-needed basis.

Bond counsel present at the meeting noted that there are very strict rules on how large cash reserves can be created; and certain activities could endanger the tax-exempt status of OWDA's bonds. For quick context, counsel noted OWDA would be creating reserves after bonds are issued. At a high-level, the federal government allows OWDA to issue tax exempt bonds as a subsidy, and the government will look at if there are funds OWDA could have used for the same purpose. Then they would rather OWDA use those funds. The government looks at reserves this way. Therefore, counsel noted there are very strict rules about how large a reserve can be. There are some limitations OWDA would have to put in place, including only testing it every six months, per the IRS guidelines. Therefore, careful drafting and consideration will need to be given to drafting any cash reserve policy.

Mr. Reis stated that in his opinion, staff seems to want to categorize sewer, water and general obligation (GO) separately. He requested that PFM provide a review of what happened in Detroit, MI. He contends that when sewer and water consumer payments are compromised, debt capacity is compromised as well since consumers pay those bills together. To him, this scenario provides no viable opportunities for GO. Chairman Browning noted that GO is only another tool in the toolbox.

Board members expressed compliments on the exceptional work put into the document as presented.

## **IX. EXECUTIVE DIRECTOR'S REMARKS**

Mr. Fraizer informed the Board that 10 applications were received for the Research and Development (R&D) grant program. Seven came from five different universities and three from our partners at the Ohio Department of Natural Resources (ODNR). A total of \$1.9 million was requested. Mr. Fraizer also stated he's watching the state budget process as it unfolds. He will report details to the Board on anything that might affect OWDA. Finally, Mr. Fraizer reported that the Mid-Ohio Water and Sewer Authority out of Madison County will likely make a presentation to the Board next month with a combination of projects totaling over \$100 million. He thanked the team for the successful bond transaction that will be presented at the next meeting. OWDA is on track to have a record year.

## **X. CHAIRMAN'S REMARKS**

Chairman Browning thanked Chris Whistler for his service on the Board as his first term is ending. The Governor will determine whether Mr. Whistler is asked to serve another term or if a new board member is appointed.

\*\*\*\*MOTION\*\*\*\*

Chairman Browning called for a motion to adjourn the meeting.

Moved by Mr. Stewart.  
Seconded by Mr. Whistler.

Motion passed unanimously.

The meeting adjourned at 11:29 a.m.

  
CHAIRMAN

  
SECRETARY-TREASURER

**Exhibit A**  
**Fresh Water Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
11362	Columbus, City (Franklin)	Transite Pipe Rpl.& John Glenn Ave. Water Main Ext	Construction of 8,000 feet of waterline along E. Cooke, E. 5th, Oak, Buckeye Circle, Rickenbacker Parkway, and John Glenn Avenues to replace aging waterlines.	\$10,853,706.40	4.10%	20
11353	Pemberville, Village (Wood)	Elevated Water Storage Tank Improvements	Construction of a 150,000 gallon water storage tank to replace an existing tank which has exceeded its useful life.	\$401,399.44	4.30%	30
11359	Portsmouth, City (Scioto)	Sunrise Reservoir Replacement Evaluation	Development of a preliminary engineering report to evaluate alternatives for replacing the Sunrise reservoir, which is reaching the end of its useful life.	\$351,225.00	4.69%	5
11345	Russellville, Village (Brown)	Wastewater Treatment Plant Improvements	Development of a preliminary engineering report to evaluate alternatives for upgrading the WWTP to meet discharge permit requirements and improve operations.	\$27,900.00	4.69%	5
11349	Silver Lake, Village (Summit)	Markle Drive Sewer Separation Project	Construction of 1,700 feet of sanitary sewer and 400 feet of storm sewer along Markle Drive and Silver Lake Boulevard to separate combined sewers and reduce sewer overflows.	\$202,291.00	4.10%	20
11346	Springfield, City (Clark)	Erie Express Pump Station Pretreatment Facility	Construction of a pretreatment facility for the Erie Express pump station to improve operations.	\$8,817,200.00	4.30%	30
11354	Tri-Cities North Regional Wastewater Authority	Mud Run Relief Sewer Improvements	Construction of 8,900 feet of sanitary sewer, 3,500 feet of force main, and a new metering station along Mud Run to increase conveyance and eliminate overflows.	\$10,033,831.00	3.91%	30
11366	Waverly, Village (Pike)	WTP Waterline Design	Design of 7,000 feet of waterline to replace an aging waterline between the WTP and an existing water storage tank.	\$282,485.00	4.69%	5

**Exhibit B**  
**Drinking Water Assistance Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
11358	Akron, City (Summit)	Sodium Hypochlorite Feed System Replacement	Construction of a sodium hypochlorite feed system at the Akron WTP to replace the existing system that has exceeded its useful life.	\$2,281,541.00	3.44%	15
11360	Ansonia, Village (Darke)	New Water Tower	Construction of a 100,000 gallon water storage tower to replace an existing water tower that has exceeded its useful life.	\$377,751.00	0.00%	30
11382	Aqua Ohio, Inc.	Marion Lead Service Line Replacement 2025	Construction of 450 service connections to replace lead service lines throughout the City of Marion.	\$2,152,462.50	P/F	20
11382	Aqua Ohio, Inc.	Marion Lead Service Line Replacement 2025	Construction of 450 service connections to replace lead service lines throughout the City of Marion.	\$2,597,702.50	0.00%	20
11383	Aqua Ohio, Inc.	Struthers Lead Service Line Replacement 2025	Construction of 375 service connections to replace lead service lines throughout the City of Struthers.	\$2,105,798.46	0.00%	20
11383	Aqua Ohio, Inc.	Struthers Lead Service Line Replacement 2025	Construction of 375 service connections to replace lead service lines throughout the City of Struthers.	\$2,085,400.54	P/F	20
11384	Aqua Ohio, Inc.	Tiffin Lead Service Line Replacement 2025	Construction of 600 service connections to replace lead service lines throughout the City of Tiffin.	\$2,461,344.00	0.00%	20
11384	Aqua Ohio, Inc.	Tiffin Lead Service Line Replacement 2025	Construction of 600 service connections to replace lead service lines throughout the City of Tiffin.	\$2,001,333.00	P/F	20
11385	Aqua Ohio, Inc.	Ashtabula Lead Service Line Replacement 2025	Construction of 456 service connections to replace lead service lines throughout the City of Ashtabula.	\$2,518,228.00	0.00%	20
11385	Aqua Ohio, Inc.	Ashtabula Lead Service Line Replacement 2025	Construction of 456 service connections to replace lead service lines throughout the City of Ashtabula.	\$2,139,504.00	P/F	20
11365	Cadiz, Village (Harrison)	Phase II Water System Improvements	Construction of water system improvements, including 6,500 feet of waterline along Grant, Deersville, US Route 250, and Jarvis Streets, replacement of 1,055 water meters, and improvements to the Edgar Hill and Grant Street storage tanks to replace aging infrastructure.	\$2,656,056.47	0.00%	30
11365	Cadiz, Village (Harrison)	Phase II Water System Improvements	Construction of water system improvements, including 6,500 feet of waterline along Grant, Deersville, US Route 250, and Jarvis Streets, replacement of 1,055 water meters, and improvements to the Edgar Hill and Grant Street storage tanks to replace aging infrastructure.	\$2,559,750.00	P/F	30

**Exhibit B**  
**Drinking Water Assistance Loan Fund Program**  
**06/26/2025 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11369	Cadiz, Village (Harrison)	Phase II Water System Improvements - LSLR	Construction of 16,700 feet of waterline to replace lead service lines throughout the distribution system.	\$362,067.15	0.00%	30
11369	Cadiz, Village (Harrison)	Phase II Water System Improvements - LSLR	Construction of 16,700 feet of waterline to replace lead service lines throughout the distribution system.	\$401,286.85	P/F	30
11377	Cincinnati, City (Hamilton)	Erie - Kendall Area Water Main Replacement	Construction of 9,500 feet of waterline and 180 service lines along Arcadia, Besuden, Burch, Clarkwood, Erie, Kendall, Mooney, Stettinius, and Villa Streets to replace aging waterlines and lead service lines.	\$3,491,642.74	3.44%	20
11377	Cincinnati, City (Hamilton)	Erie - Kendall Area Water Main Replacement	Construction of 9,500 feet of waterline and 180 service lines along Arcadia, Besuden, Burch, Clarkwood, Erie, Kendall, Mooney, Stettinius, and Villa Streets to replace aging waterlines and lead service lines.	\$126,901.69	0.00%	20
11377	Cincinnati, City (Hamilton)	Erie - Kendall Area Water Main Replacement	Construction of 9,500 feet of waterline and 180 service lines along Arcadia, Besuden, Burch, Clarkwood, Erie, Kendall, Mooney, Stettinius, and Villa Streets to replace aging waterlines and lead service lines.	\$143,101.91	P/F	20
11379	Cincinnati, City (Hamilton)	Branch Only - Beech, Eighth, and St. Lawrence LSL	Construction of 259 water service lines in the West Price Hill service area to replace lead service lines.	\$453,791.07	0.00%	20
11379	Cincinnati, City (Hamilton)	Branch Only - Beech, Eighth, and St. Lawrence LSL	Construction of 259 water service lines in the West Price Hill service area to replace lead service lines.	\$502,947.53	P/F	20
11380	Cincinnati, City (Hamilton)	MLK - Lakewood Area Water Main Replacement	Construction of 5,500 feet of waterline and 57 service lines along West MLK, Bishop, Nixon, and Lakewood Streets to replace aging waterlines and lead service lines.	\$2,349,520.98	3.44%	20
11380	Cincinnati, City (Hamilton)	MLK - Lakewood Area Water Main Replacement	Construction of 5,500 feet of waterline and 57 service lines along West MLK, Bishop, Nixon, and Lakewood Streets to replace aging waterlines and lead service lines.	\$40,185.54	0.00%	20
11380	Cincinnati, City (Hamilton)	MLK - Lakewood Area Water Main Replacement	Construction of 5,500 feet of waterline and 57 service lines along West MLK, Bishop, Nixon, and Lakewood Streets to replace aging waterlines and lead service lines.	\$45,315.60	P/F	20
11396	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-20 Supplies - Copper & Brass 2	Acquisition of copper tubing to be used in the City's program to replace lead service lines throughout its distribution system.	\$433,058.00	0.00%	20
	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-20 Supplies	Acquisition of copper tubing to be used in the			

**Exhibit B**  
**Drinking Water Assistance Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
11396		- Copper & Brass 2	City's program to replace lead service lines throughout its distribution system.	\$479,968.00	P/F	20
11398	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-19 Supplies - Copper & Brass 1	Acquisition of brass fittings to be used in the City's program to replace lead service lines throughout its distribution system.	\$351,785.15	0.00%	20
11398	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-19 Supplies - Copper & Brass 1	Acquisition of brass fittings to be used in the City's program to replace lead service lines throughout its distribution system.	\$389,891.85	P/F	20
11399	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-9	Construction of water service lines to replace 750 lead service lines throughout the distribution system.	\$1,664,446.50	0.00%	20
11399	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-9	Construction of water service lines to replace 750 lead service lines throughout the distribution system.	\$1,844,744.50	P/F	20
11400	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-17 Supplies - Curb Boxes & Bases 1	Acquisition of 6,000 curb stop boxes to be used in the City's program to replace lead service lines throughout its distribution system.	\$486,760.00	0.00%	20
11400	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-17 Supplies - Curb Boxes & Bases 1	Acquisition of 6,000 curb stop boxes to be used in the City's program to replace lead service lines throughout its distribution system.	\$539,487.00	P/F	20
11401	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-18 Supplies - Curb Boxes & Bases 2	Acquisition of 6,000 curb stop boxes to be used in the City's program to replace lead service lines throughout its distribution system.	\$505,123.00	0.00%	20
11401	Cleveland, City (Cuyahoga)	CWD LSLR Year 3-18 Supplies - Curb Boxes & Bases 2	Acquisition of 6,000 curb stop boxes to be used in the City's program to replace lead service lines throughout its distribution system.	\$559,839.00	P/F	20
11402	Columbus Grove, Village (Putnam)	Main Street Downtown Water Project - LSL	Construction of 13,700 feet of waterline throughout the Village's downtown area to replace aging waterlines and lead service lines.	\$1,119,941.24	1.78%	30
11402	Columbus Grove, Village (Putnam)	Main Street Downtown Water Project - LSL	Construction of 13,700 feet of waterline throughout the Village's downtown area to replace aging waterlines and lead service lines.	\$1,101,220.24	P/F	30
11347	Dayton, City (Montgomery)	36" Raw Water Main within Miami Wellfield, Phase 2	Construction of 6,600 feet of raw water main to convey water from the Miami wellfield to the Ottawa WTP.	\$475,140.90	0.00%	20
11347	Dayton, City (Montgomery)	36" Raw Water Main within Miami Wellfield, Phase 2	Construction of 6,600 feet of raw water main to convey water from the Miami wellfield to the Ottawa WTP.	\$4,000,000.00	P/F	20
11348	Dayton, City (Montgomery)	Exp. of Miami Wellfield Recharge Lagoon, Phase 1	Construction of a new well field recharge lagoon, pump station, and conveyance piping that will supply raw water to the Ottawa WTP and meet PFAS requirements.	\$6,782,619.00	0.00%	20

**Exhibit B**  
**Drinking Water Assistance Loan Fund Program**  
**06/26/2025 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11348	Dayton, City (Montgomery)	Exp. of Miami Wellfield Recharge Lagoon, Phase 1	Construction of a new well field recharge lagoon, pump station, and conveyance piping that will supply raw water to the Ottawa WTP and meet PFAS requirements.	\$4,000,000.00	P/F	20
11386	Dayton, City (Montgomery)	Miami WTP Basin Mechanism Replacement	Design of improvements to the four lime softening basins at the Miami WTP, including chemical feed upgrades, control system updates, solids contact clarifier improvements, and concrete repair, to extend the useful life of this infrastructure.	\$423,526.00	0.00%	5
11407	Dayton, City (Montgomery)	Mad River Conversion Dam Replacement	Construction of a conversion dam to route flow from the Mad River to the City's well field recharge lagoons. The existing dam has exceeded its useful life.	\$4,469,352.34	3.44%	20
11395	Elyria, City (Lorain)	Lead Service Line Replacement #5	Replacement of 1,108 public and private lead service lines throughout the City's distribution system.	\$2,401,300.75	0.00%	30
11395	Elyria, City (Lorain)	Lead Service Line Replacement #5	Replacement of 1,108 public and private lead service lines throughout the City's distribution system.	\$2,501,348.25	P/F	30
11364	Fayette, Village (Fulton)	Water Distribution System Replacement - Phase 2	Construction of 13,500 feet of waterlines throughout the Village to replace aging waterlines and lead service lines.	\$1,441,250.00	P/F	30
11364	Fayette, Village (Fulton)	Water Distribution System Replacement - Phase 2	Construction of 13,500 feet of waterlines throughout the Village to replace aging waterlines and lead service lines.	\$849,262.17	0.00%	30
11381	Highland Ridge Water Association, Water Company (Washington)	State Rt 26/County 8 Waterline Extension	Construction of 11,500 feet of waterline and a 150,000 gallon water tank along State Route 26 and County Road 8 to replace aging waterlines and increase storage capacity.	\$788,415.51	0.00%	30
11381	Highland Ridge Water Association, Water Company (Washington)	State Rt 26/County 8 Waterline Extension	Construction of 11,500 feet of waterline and a 150,000 gallon water tank along State Route 26 and County Road 8 to replace aging waterlines and increase storage capacity.	\$873,819.48	P/F	30
11370	Kenton, City (Hardin)	Detroit Street Waterline & LSL Phase 3	Design of 2,200 feet of waterline and 36 service laterals along Detroit Street to replace aging waterlines and lead service laterals.	\$47,569.00	0.00%	5
11368	Newark, City (Licking)	Lead Service Line Replacement Project #7	Construction of 1,000 service lines to replace lead service lines throughout the distribution system.	\$1,960,687.57	0.00%	20
11368	Newark, City (Licking)	Lead Service Line Replacement Project #7	Construction of 1,000 service lines to replace lead service lines throughout the distribution system.	\$2,004,582.43	P/F	20

**Exhibit B**  
**Drinking Water Assistance Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
11376	Pike Water, Inc., Water Company (Pike)	SR 124 Waterline Replacement	Construction of 46,000 feet of waterline along SR 124 to replace aging waterlines.	\$3,039,360.50	3.61%	30
11408	Scio, Village (Harrison)	Eastport and Elm Water Line Replacement	Construction of 2,500 feet of waterline and 60 service connections along Eastport and Elm Streets to replace aging waterlines and lead service lines.	\$68,010.00	3.11%	30
11408	Scio, Village (Harrison)	Eastport and Elm Water Line Replacement	Construction of 2,500 feet of waterline and 60 service connections along Eastport and Elm Streets to replace aging waterlines and lead service lines.	\$37,858.50	0.00%	30
11408	Scio, Village (Harrison)	Eastport and Elm Water Line Replacement	Construction of 2,500 feet of waterline and 60 service connections along Eastport and Elm Streets to replace aging waterlines and lead service lines.	\$42,691.50	P/F	30
11351	Somerset, Village (Perry)	Water Treatment Plant Cyanotoxin General Plan	Development of preliminary engineering report to evaluate cyanotoxin removal options at the WTP.	\$25,338.00	0.00%	5
11361	Toronto, City (Jefferson)	Walton Acres Phase 2 Waterline & Streetscape Imps	Design of 1,800 feet of waterline along West Fernwood Drive to replace aging waterlines.	\$74,492.00	0.00%	5
11374	Youngstown, City (Mahoning)	Buckeye Plat Water Main & LSL Replacement	Construction of 14,000 feet of waterline and 793 service lines in the Buckeye Plat service area to replace aging waterlines and lead service lines.	\$4,452,757.19	3.44%	20
11374	Youngstown, City (Mahoning)	Buckeye Plat Water Main & LSL Replacement	Construction of 14,000 feet of waterline and 793 service lines in the Buckeye Plat service area to replace aging waterlines and lead service lines.	\$2,133,840.08	0.00%	20
11374	Youngstown, City (Mahoning)	Buckeye Plat Water Main & LSL Replacement	Construction of 14,000 feet of waterline and 793 service lines in the Buckeye Plat service area to replace aging waterlines and lead service lines.	\$2,406,245.19	P/F	20

**Exhibit C**  
**Drinking Water Assistance Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
10407	Dayton, City (Montgomery)	LSL Compliance Phase 2	Development of phase 2 of a lead service line replacement program, including a public database, dashboards, SOPs, sampling plans, and a service line replacement plan. Supplement No. 1 is for development of design constraints and general construction details.	\$137,973.22	0.00%	5
10407	Dayton, City (Montgomery)	LSL Compliance Phase 2	Development of phase 2 of a lead service line replacement program, including a public database, dashboards, SOPs, sampling plans, and a service line replacement plan. Supplement No. 1 is for development of design constraints and general construction details.	\$152,918.78	P/F	5
10585	Glenmont, Village (Holmes)	Waterline and Household Lead Line Replacement	Construction of 8,900 feet of waterline along Nashville, Monroe, Main, Depot, Harrington, and Galatian Streets to replace aging waterlines and lead service lines. Supplement No. 1 is for software updates associated with meter installations.	\$9,122.00	3.11%	30

**Exhibit D**  
**Water Pollution Control Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
11367	Akron, City (Summit)	Sanitary Sewer Reconstruction 2024	Construction of 600 feet of sanitary sewer and rehabilitation of 6,000 feet of sanitary sewer using cured-in-place lining throughout the collection system to replace aging sewers.	\$5,002,501.61	3.66%	45
11391	Clyde, City (Sandusky)	WWTP Headworks Improvements	Construction of improvements to the grit removal and dewatering systems at the WWTP to replace equipment that has exceeded its useful life.	\$4,857,025.00	1.00%	30
11373	Columbus, City (Franklin)	OSU Carmenton Sewer Extension	Construction of 3,000 feet of sanitary sewer along Woody Hayes Drive to extend service to OSU's Carmenton District.	\$4,505,657.62	3.44%	20
11375	Hamilton, City (Butler)	WWTP HVAC Design / Central Boiler Elimination	Design of HVAC improvements throughout the WWTP to improve operations.	\$262,800.00	0.00%	5
11343	North Lewisburg, Village (Champaign)	WWTP Improvements - Membrane Rehabilitation	Construction of WWTP improvements to repair the membrane bioreactor treatment system.	\$384,195.20	0.00%	30
11356	Warren, City (Trumbull)	Brick Sewer Emergency Repairs	Rehabilitation of 2,700 feet of sanitary sewer located in the downtown area using cured-in-place pipe lining to repair aging sewers.	\$1,368,168.00	3.44%	20

**Exhibit E**  
**Water Pollution Control Loan Fund Program**  
**06/26/2025 Board Meeting**

<b>Account</b>	<b>Local Government Agency</b>	<b>Project Name</b>	<b>Project Description</b>	<b>Loan Amount</b>	<b>Interest Rate</b>	<b>Term (years)</b>
9956	Canton, City (Stark)	Allen Ave Sanitary Sewer Replacement Phases 1 & 2	Construction of 8,400 feet of sanitary sewers in the southeast portion of the city to replace aging sewers. Supplement No. 1 is for remediation costs associated with a sink hole that developed along US Route 30 resulting from unforeseen conditions during tunneling operations. Supplement No. 2 is for change order work.	\$831,680.84	3.44%	19
10609	Steubenville, City (Jefferson)	CSO #3 Phase 2	Construction of 270 feet of combined sewer near CSO #3 to increase conveyance capacity and reduce sewer overflows. Supplement No. 1 is for change order work associated with switching to an open-cut method of construction due to soil contamination.	\$5,157,461.06	3.61%	30
11222	Tri-Cities North Regional Wastewater Authority	WWTP Improvement	Detailed design of WWTP improvements, including a new headworks, replacement pumps, clarifier upgrades, secondary treatment upgrades, and disinfection upgrades, to replace equipment that has exceeded its useful life and improve treatment performance. Supplement No. 1 is to include CMAR pre-construction costs.	\$950,000.00	0.00%	5