



MINUTES OF MEETING
OHIO WATER DEVELOPMENT AUTHORITY
MARCH 26, 2026

Chairman Browning called the monthly meeting of the Ohio Water Development Authority (OWDA) to order at 10:30 a.m. on Thursday, March 26, 2026. Pursuant to the notice in compliance with the provisions of R.C. 121.22, the meeting was held at the offices of the OWDA, 480 South High Street, Columbus, Ohio 43215.

Board members in attendance:

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| Gregory Browning | Chairman |
| Chris Whistler | Vice-Chairman |
| Gordon Reis | Board Member |
| Amy Holtshouse | Board Member |
| Patrick Smith | Designee for Lydia Mihalik, Director of the Ohio Department of Development (Development) |
| Steve Gray | Substitute designee for Mary Mertz, Director of the Ohio Department of Natural Resources (ODNR) |
| Shelby Croft | Designee for John Logue, Director, Ohio Environmental Protection Agency (OEPA) |

Other attendees:

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| Michael Fraizer | OWDA Executive Director |
| Angela Hawkins | OWDA Chief Legal/Ethics Officer and Policy Advisor |
| Todd Skruck | OWDA Chief Financial Officer/Secretary-Treasurer |
| Robyn McComb | OWDA Assistant Chief Financial Officer/Assistant Secretary-Treasurer |
| Kim Killian | OWDA Loan Officer |
| Anne Burger Entrekin | Municipal Advisor, Hilltop Securities Inc. (Hilltop) |
| Ryan Callender | Bond Counsel, Squire Patton Boggs (US) LLP, (SPB) (Squire) |
| Jon Bernstein | Chief, Division of Environmental and Financial Assistance, Ohio Environmental Protection Agency (OEPA) |

Mr. Fraizer, Executive Director, reported that the notice of the Ohio Water Development Authority meeting was in compliance with R.C. 121.22 and O.A.C. 6121-1-13 and a quorum was established for the meeting.

I. APPROVAL OF MINUTES

Regular Meeting on February 26, 2026

****MOTION****

Chairman Browning called for a motion to approve the February 26, 2026, regular Board Meeting minutes.

Moved by Mr. Whistler.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

II. GENERAL LOAN INFORMATION

Board Summary Report

Mr. Skruck, Chief Financial Officer and Secretary Treasurer, provided information on the loans, including a list sorted by program, along with loan amount, term, rate, and a description of the project. The year-to-date lending volume in each program was also provided.

Economic Analysis

Mr. Skruck provided details on operating ratio, debt coverage (rates/debt service), cost as percentage of Median Household Income (MHI), and demographic factors such as population change and unemployment.

III. FRESH WATER LOAN FUND PROGRAM

Projects and Authorizing Resolution 23-26

Ms. Killian, Loan Officer, advised the Board of 10 Fresh Water Loan Fund Program loans this month under Resolution 23-26; seven are for construction and three are for planning. There are two loans each for Columbus and Jamestown and individual loans for Athens County, Georgetown, Lindsey, New Boston, Pemberville, and Tuscarawas County. Ms. Killian also stated that Georgetown and New Boston qualify for Community Assistance. The projects listed in the attached Exhibit A were presented. The total loan amount is \$10,262,218.75.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 23-26 authorizing cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the state of Ohio and the Ohio Water Development Authority.

Moved by Mr. Whistler.
Seconded by Mr. Reis.

Motion passed unanimously.

Supplemental Projects and Authorizing Resolution 24-26

Ms. Killian advised the Board of three Fresh Water Loan Fund Program supplements this month under Resolution 24-26 with a planning loan supplement for Catawba and construction loan supplements for Medina County and Toledo. The projects listed in Exhibit B were presented. The supplement total loan amount is \$5,974,339.26.

****RESOLUTION****

For the Fresh Water Loan Fund Program, Chairman Browning called for a motion to approve Resolution 24-26 authorizing supplements to cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Mr. Reis.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

IV. DRINKING WATER ASSISTANCE LOAN FUND PROGRAM

Projects and Authorizing Resolution 25-26

Ms. Killian advised the Board of 17 Drinking Water Assistance Loan Fund Program loans under Resolution 25-26 this month; two are for planning/design and 15 are for construction. There are three loans for Cincinnati, two loans for Columbus, Northwestern Water & Sewer District and Springfield, and individual loans for Ashville, Dayton, Fredericksburg, Licking Regional Water District, Lyons, Miamisburg, New Richmond, and Steubenville. Additionally, five loans are receiving lead service line funding: three for Cincinnati and two for Springfield. The projects listed in the attached Exhibit C were presented. The total loan amount is \$87,812,128.30.

****RESOLUTION****

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 25-26 authorizing Drinking Water Assistance Loan Fund agreements between named political subdivisions and persons, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of water facilities pursuant to R.C. 6109.22.

Moved by Mr. Reis.
Seconded by Mr. Whistler.

Motion passed unanimously.

Supplemental Project and Authorizing Resolution 26-26

Ms. Killian advised the Board of one Drinking Water Assistance Loan Fund Program supplement

under Resolution 26-26 this month. The construction project for the Jefferson Water & Sewer District listed in the attached Exhibit D was presented. The total loan supplement is \$1,571,259.34.

****RESOLUTION****

For the Drinking Water Assistance Loan Fund Program, Chairman Browning called for a motion to approve Resolution 26-26 authorizing supplements to cooperative agreements for planning and construction of wastewater and water management facilities between certain named political subdivisions of the State of Ohio and the Ohio Water Development Authority.

Moved by Ms. Holtshouse.
Seconded by Mr. Reis.

Motion passed unanimously.

V. WATER POLLUTION CONTROL LOAN FUND PROGRAM

Projects and Authorizing Resolution 27-26

Ms. Killian advised the Board of 11 Water Pollution Control Loan Fund Program loans under Resolution 27-26 this month; four are for planning/design and seven are for construction. There are two loans for Columbus, and individual loans for ABC Water and Stormwater District, Clyde, Elyria, Licking Regional Water District, North Royalton, Smithville, Summit County, Tiltonsville, and Youngstown. The projects listed in the attached Exhibit E were presented. The total loan amount is \$92,690,132.20.

****RESOLUTION****

For the Water Pollution Control Loan Fund Program, Chairman Browning called for a motion to approve Resolution 27-26 authorizing Water Pollution Control Loan Fund agreements between certain named political subdivisions, the Director of the Ohio Environmental Protection Agency, and the Ohio Water Development Authority, for financing construction, operation, and ownership of wastewater facilities pursuant to R.C. 6111.036.

Moved by Mr. Whistler.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

VI. FINANCIAL

Update on Fresh Water Revolving Fund (FWRF) Series 2026A and Initial State Revolving Fund (SRF) Financing

Mr. Skruck stated that since the Board approved of the Fresh Water 2026A resolution last month, there has been diligent work on the transaction. He is hoping to receive the latest Moody's and S&P

ratings in the next week. He said OWDA is scheduled to post the preliminary official statement in an investor presentation on April 7 with an anticipated April 14 pricing date.

Mr. Skruck explained that the transaction includes \$100 million of new money for projects and \$139 million in refunding of 2016A series bonds, callable on June 1. He said three weeks ago, savings related to the current refunding were estimated to be \$14 million. Mr. Skruck said that with the current geopolitical turmoil, rates have moved up slightly, which has eroded some of OWDA's savings. He said he believes there is still room for a healthy savings on this transaction.

The next transaction will be OWDA's inaugural SRF program issuance. As a reminder to the Board, Mr. Skruck said this will be the first transaction to issue DW and WPCLF bonds together, although internally staff will account for the bonds separately. The advantage of this type of transaction is that OWDA can create a larger block size with more liquid bonds and attract more investors. Additionally, Mr. Skruck said that it will create more efficiency by issuing twice per year to match borrowing and lending costs in the same market environment.

Chairman Browning asked if the new SRF transaction is more of a financial management issue than a savings issue. Mr. Skruck responded that yes, it's a way to manage the transactions more efficiently with the goal of reducing interest costs, and many other states have already moved to this model.

Mr. Reis stated that it seems to him like OWDA is preparing to refund during the worst market period in the last 12 months. Mr. Skruck clarified that April 2025 was probably worse, yet he agreed that the current climate is not optimal.

Mr. Reis asked if it was mandated for a current refunding to occur in April. He said he thought it was a judgement call on that component of the deal, and he wondered if this transaction could be delayed. Mr. Skruck responded that staff are closely watching the market and working with OWDA's municipal advisors. He explained that OWDA is projected to show significant savings, although it won't be the same as the peak timing. He further stated that it would be difficult for the market to erode below a 5% savings. Mr. Skruck explained that inflation is expected to increase, so OWDA's rate is also expected to increase for the foreseeable future. He said after June 1st, the FW2016A bonds cost OWDA 5% per day.

Ms. Burger Entrekin stated that this is the benefit of a negotiated transaction. She said there is a period of a few days before the transaction to determine whether to proceed. Her team and OWDA staff will continue to monitor and develop a strategy in preparation for the pricing process.

Chairman Browning said in summary, it seems that OWDA can go to nearly the last minute and cancel the transaction. Mr. Skruck said that is correct.

Mr. Fraizer said OWDA does have this flexibility and previously had to hit pause on a Build America Bond (BABs) transaction about a year ago.

Chairman Browning stated that with the current market volatility, the Board will not be surprised if the deal is cancelled. Mr. Skruck said he will continue to monitor the situation.

Update on Water Pollution Control Loan Fund (WPCLF) and Drinking Water Assistance Fund (DWAF) Program Models

Mr. Skruck said staff are working with Hilltop, OWDA's municipal advisor, on the WPCLF and DWAF program models. They're compiling the assumptions, and he expects the process to get easier once the first model is built. Ms. Burger Entekin said it's a very transparent process. She said they worked through the assumptions and cash flows with OWDA staff to see the logic being used behind the model as well as cash flow impact. She also said it's been a collaborative effort between Hilltop and OWDA on the flows and assumptions being utilized. Ms. Burger Entekin said they're in the refining stages of the model to provide deliberate answers to the Board at next month's meeting. She complimented OWDA staff on working through this process, the quality of the data they have provided, and their responsiveness to Hilltop's questions.

Mr. Skruck said the intention is to get OEPA's input on the model prior to the presentation at the April Board meeting. He explained that since the model is updated each year, it helps provide timely and valuable information concerning potential program deterioration if a modification is needed, and it really is to help advise the Board and OEPA on how to guide the program.

Status of 2025 Financial Statement Audit

Mr. Skruck informed the Board that OWDA received a clean audit opinion from Clark Schaefer Hackett Business Advisors. The Agency has received a proof copy of the annual report that will be distributed to the Governor's office and Ohio General Assembly. Mr. Skruck stated that the auditors will provide a full report and presentation to the Board at the April meeting. He said it was a good audit with no surprises.

Monthly Financial Report

Mr. Skruck reviewed the monthly charts reflecting the encumbered balances and cash available to lend for each program. He said there were no significant changes from last month as there were no extremely large loans approved at the February Board meeting. The encumbered balances continue to grow as expected. Mr. Skruck stated there is approximately \$3.6 billion encumbered to the DWAF and WPCLF programs. He said there is adequate capacity for nearly nine months in the WPCLF and at least a year in DWAF. Looking at the future, he said more work will need to be done to prepare for the water plant loans that will be presented to the Board later in the year.

Mr. Skruck explained that the weekly cash draws are slowly rising. He expects the FW draws to increase to a \$4 million weekly average and WPCLF to accelerate to \$20 million weekly. The DWAF program has been increasing as well and is currently nearing \$8 million per week in draws. Mr. Skruck added that increasing the number of loans being awarded corresponds with increasing weekly project disbursements.

Mr. Reis requested that the reserve balances be included in the monthly report. Mr. Skruck asked him to clarify if he was referring to the liquidity reserve. Mr. Reis responded that he wants to be able to understand what money OWDA has, in all funds, including the Strategic Initiatives Fund (SIF) balance. Mr. Skruck explained that OWDA has an unallocated reserve of \$21 million within the SIF, which he views as available funds for SIF projects. Mr. Reis said he would like the Board to have more dialogue on what is needed as a reserve as he doesn't think \$21 million is sufficient.

Mr. Skruck said over the last 20 years, market access has been disrupted by 9/11, the credit crisis and then the pandemic. Outside of those circumstances, he said market access has been solid.

Mr. Reis said he wants to know clearly what the OWDA reserves should be; and secondly, how the reserves will be refreshed from what has already been spent. He said from his perspective, OWDA is spending money at a rate higher than he's comfortable with.

Mr. Skruck explained how the SIF is refunded with inflow from loan repayments, investment interest, and recycled FW funding.

Mr. Reis followed up by saying with that in mind, the Board should not spend more than the approximate amount of funds coming into the SIF each year. Mr. Skruck explained that funding levels are modeled each year to determine SIF loan awards. He said the numbers are down slightly because of the H2Ohio grants. Mr. Skruck reminded the Board that grants deplete the fund, not loans. Mr. Skruck further stated that he's confident OWDA will build this fund back up, yet it might take 18 months to two years to do so.

Chairman Browning said the Board can also link this management discussion back to having a dashboard to present a clear picture on where we are and where we're going.

Mr. Reis asked about the status of the dashboard as he thought this was the deciding factor in hiring Hazen & Sawyer. Mr. Fraizer clarified that Hazen & Sawyer are related to the water studies, and he also established that the Chairman was referencing a long-standing project staff is negotiating to utilize Tableau software to build charts and graphs from OWDA data sources.

Chairman Browning finalized the discussion saying the goal for the OWDA dashboard is to bring clarity from the complexity.

VII. OTHER

Resolution Appointing Assistant Secretary-Treasurer

Mr. Fraizer informed the Board that former staff member Ms. Lisa Haid had served as assistant secretary-treasurer. With her departure, this role must be filled. He asked the Board to appoint Ms. Robyn McComb, OWDA Assistant Chief Financial Officer, as assistant secretary-treasurer.

****MOTION****

Chairman Browning called for a motion to approve Resolution 28-26 authorizing the appointment of Ms. Robyn McComb, OWDA Assistant Chief Financial Officer, as assistant secretary-treasurer.

Moved by Mr. Smith.

Seconded by Mr. Whistler.

Motion passed unanimously.

IX. EXECUTIVE DIRECTOR'S REMARKS

Mr. Fraizer reminded the Board that financial disclosures are due on May 15, 2026. Ms. Hawkins,

OWDA Chief Legal/Ethics Officer and Policy Advisor, will send the Board additional information.

Mr. Fraizer introduced Jeremy Schirra, Attorney/CPA, with Dickinson Wright Law Firm. Mr. Schirra represented OWDA in the lawsuit against 75 Public Square, which was previously approved by the Board. Mr. Fraizer informed the Board that \$568,000 has been put into an escrow account because of this legal action. He said OWDA anticipates receiving the money in April, which will bring the loan current. Mr. Fraizer also reported that 75 Public Square is committed to stay current and will make their next payment in October. If this doesn't happen, OWDA can file another lawsuit.

Mr. Schirra cautioned that this plan is still subject to the fine details, and he acknowledged that the money coming to OWDA is possible because the senior creditor allowed for this payment in settlement.

Mr. Reis asked how much 75 Public Square owes OWDA. Mr. Fraizer responded that they owe \$2.7 million. He said the borrower sold some other assets to make this payment and agreed to make timely payments going forward.

Mr. Reis asked if OWDA loses proportionate equity if they file bankruptcy. Mr. Schirra responded that he hasn't fully explored the appraisal process; yet based on information available, the property is likely underwater. If the property was liquidated in bankruptcy, after fully fulfilling the senior loan, OWDA would not receive any funds. Mr. Schirra explained that the guarantor sold other assets to make this payment to OWDA, and the payment OWDA will receive is outside of OWDA's collateral on the property. He said OWDA will receive approximately \$800,000 over the next 18 months, and the senior creditor should continue to be awarded interest only payments.

Mr. Fraizer next referenced a handout provided to the Board focusing on loans awarded over the last five years in Franklin County. He reminded the Board of Chairman Browning's request last month of the breakdown of projects and grants for the City of Columbus. Mr. Fraizer clarified that the U.S. Geological Survey has a federal office in Columbus, so this data does include their stream gaging grants as well. He also explained that although the project at the former Kroger bakery site was awarded loans, the project didn't proceed; therefore, they didn't draw those funds.

Chairman Browning stated the focus on the City of Columbus and Franklin County is because they are OWDA's largest customer. He said this information is valuable for the Board to stay abreast of what is happening.

Mr. Whistler said the information is helpful. He asked how many other entities are in Franklin County that might have potential water projects to complete. Mr. Jon Bernstein, Chief, Division of Environmental and Financial Assistance, Ohio Environmental Protection Agency (OEPA) explained that Columbus serves most of those communities for treatment and distribution. He said the challenge with funding suburban communities with the DWAF is that many are not public water systems.

Mr. Whistler asked if this means that the suburbs not on the list are served by the City of Columbus. Mr. Fraizer responded that yes, this is the likely scenario. He said municipalities must have their own rates in place to charge their customers to obtain an OWDA loan.

Chairman Browning asked what percentage of water-related infrastructure loans for Ohio public entities are under the OWDA umbrella versus individual bankers. Mr. Bernstein said he estimates 50-

75% as he believes that OWDA/OEPA loans through the three programs are the largest funders in the state. Mr. Skruck concurred. He said 20 years ago that number was 40%, and the programs have grown over the years based on bond activity in the state for water and sewer programs. Bankers in the room estimated that the number could even be 80% as they see very little new money bond activity outside of OWDA.

Mr. Reis stated that the previous financial advisor indicated that if OWDA had a 98% loan concentration with the City of Columbus, that would be fine. He asked if Hilltop had an opinion on this. Chairman Browning responded that he believes Hilltop should be given more time to evaluate this topic and comment in the future.

Ms. Burger Entrekin said the Hilltop staff have had multiple conversations about this. She said it's important for OWDA to look at the current position of the agency and the overall portfolio to put this question into context. She said they've discussed how to measure this internally from an Ohio perspective and compare it to peers who have much greater concentration issues. Ms. Burger Entrekin stated there's not an absolute answer, but finding the right balance that provides the necessary assistance to the communities OWDA serves is important; and it's fundamental for the Board to be comfortable with the liabilities this creates. She said Hilltop and OWDA staff will continue to have meaningful dialog and be ready for more discussion on this topic at the next Board meeting.

Continuing with his Executive Director remarks, Mr. Fraizer said staff have continued to work on expanding the ADP contract for Human Resources (HR) services. He said this contract will cost an additional \$16,000 per year and will provide expert HR support that OWDA previously provided on a staff level.

Mr. Fraizer shared that he and Ms. Killian recently participated in different panel discussion groups to provide information on OWDA programs and services. He served on a panel with ODNR Director Mertz at the Ohio State Bar Association. He said outside of the government attorneys, many who were present had never heard of OWDA. Ms. Killian was on a panel with representatives from Ohio Public Works Commission at the Ohio State Auditors Conference. Mr. Fraizer said he will also participate in a May webinar with the Ohio Economic Development Association.

Mr. Fraizer provided the Board with an organization chart highlighting OWDA's 19 staff members and their job titles. He said the chairman suggested in a past conversation that it would be nice to introduce the team to the Board to put faces with names and to gain a better understanding of the scope of the agency's work. Mr. Fraizer intends to introduce staff members in person at Board meetings over the summer.

X. CHAIRMAN'S REMARKS

Chairman Browning said to build off Mr. Fraizer's remarks, he feels meeting the staff will provide the Board with a better understanding of the work being accomplished. He also stated that the dashboard project is important, and he wants to make it happen. Mr. Fraizer stated that the first stage of the dashboard will be introduced at the April Board meeting.

XI. EXECUTIVE SESSION FOR PENDING OR IMMINENT COURT ACTION

****MOTION****

Chairman Browning called for a motion to go into Executive Session with OWDA counsel pursuant to R.C. 121.22(G)(3) to discuss pending or imminent court action related to Crestline.

Moved by Ms. Holtshouse.
Seconded by Mr. Reis.

Mr. Skruck, Board Secretary-Treasurer, called for a roll call vote: Chairman Browning – yes; Ms. Croft – yes; Ms. Holtshouse – yes; Mr. Gray – yes; Mr. Reis – yes; Mr. Smith – yes; Mr. Whistler – yes.

Motion passed unanimously.

The Board adjourned briefly at 11:10 a.m. for members of the public to leave and went into Executive Session at 11:13 a.m. OWDA Chief Legal Counsel, Angela M. Hawkins, as well as Ryan Callender and Andrew King, Counsel, Squire Patton Boggs, were present during executive session, along with other OWDA staff members.

The Board came out of Executive Session at 12:17 p.m.

****MOTION****

Chairman Browning called for a motion authorizing OWDA staff and counsel to file litigation pursuant to the WPCLF General Bond Resolution, dated May 1, 2014, including but not limited to pursuing appropriate legal remedies, drafting and filing any necessary legal actions against the Village of Crestline related to WPCLF Loan Account 10134.

Moved by Mr. Whistler.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

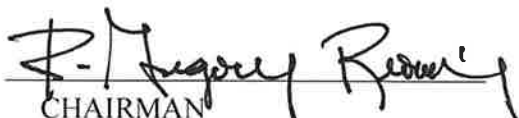
****MOTION****

Chairman Browning called for a motion to adjourn the meeting.

Moved by Mr. Whistler.
Seconded by Ms. Holtshouse.

Motion passed unanimously.

The meeting adjourned at 12:19 p.m.


CHAIRMAN


SECRETARY-TREASURER

Exhibit A
Fresh Water Loan Fund Program
03/26/2026 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11799	Athens County	Stewart & Guysville Sanitary Sewer Improvements	Design of a sanitary sewer collection and treatment system to provide service to 145 residents of the unincorporated communities of Stewart and Guysville who are currently served by onsite treatment systems.	\$376,313.00	4.46%	5
11797	Columbus, City (Franklin)	Sawmill Place Blvd. Area Water Line Improvements	Construction of 9,100 feet of waterline in the Sawmill Place Boulevard area to replace aging waterlines.	\$6,145,181.56	3.90%	20
11798	Columbus, City (Franklin)	Eureka Water Line Improvements	Construction of 600 feet of waterline along Eureka Avenue to replace aging waterlines.	\$801,842.79	3.90%	20
11793	Georgetown, Village (Brown)	Georgetown Square Streetscape Waterline	Construction of 1,000 feet of waterline along Cherry, Apple and Grant Streets to replace aging waterlines.	\$594,072.00	1.75%	20
11773	Jamestown, Village (Greene)	Water Meter Replacement	Replacement of water meters throughout the Village to replace aging water meters.	\$651,865.90	3.90%	15
11774	Jamestown, Village (Greene)	Water Treatment Plant	Design of a new WTP, raw waterline, and supply well to replace aging infrastructure, improve treatment performance, and meet future demand.	\$1,006,009.00	4.46%	5
11772	Lindsey, Village (Sandusky)	Water Meter Replacement Project	Replacement of water meters throughout the Village to replace aging water meters.	\$131,091.50	3.90%	20
11801	New Boston, Village (Scioto)	Munns Run Flood Defense Pump Station Upgrade	Replacement of the electrical components in the Munns Run Flood Defense Pump Station No. 10 to replace equipment that has exceeded its useful life.	\$250,875.00	1.75%	20
11796	Pemberville, Village (Wood)	Downtown Alley Waterline Replacement	Construction of 750 feet of waterline in the alley connecting Cedar and Pine Street to replace aging waterlines.	\$269,568.00	4.18%	30
11794	Tuscarawas County	Village of Roswell Sewer System Improvements	Development of a preliminary engineering report to evaluate alternatives for providing sanitary sewer service to 87 residents in the Village of Roswell who are currently served by onsite treatment systems.	\$35,400.00	4.46%	5

Exhibit B
Fresh Water Loan Fund Program
03/26/2026 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
10840	Catawba, Village (Clark)	Water System Improvements	Development of a preliminary engineering report to evaluate alternatives for improving the Village's WTP. Supplement 1 is for the design of an aeration and filtration system.	\$65,163.00	4.46%	4
11312	Medina County	Liverpool WWTP Cambi Enclosure	Construction of an 8,000 square feet enclosure around the existing Cambi biosolids processing system to prevent freezing and improve operation of the biogas system. Supplement No. 1 is for change order work.	\$3,971,717.26	3.90%	20
11603	Toledo, City (Lucas)	Arlington Avenue Sewer Repair	Construction of 1,200 feet of sanitary sewer along Arlington Avenue to replace a collapsed sanitary sewer. Supplement No. 1 is for change order work.	\$1,937,459.00	3.90%	20

Exhibit C
Drinking Water Assistance Loan Fund Program
03/26/2026 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11821	Ashville, Village (Pickaway)	New Water Treatment Plant	Construction of a new water treatment plant to replace the existing facility that has exceeded its useful life.	\$13,506,101.87	2.98%	30
11833	Cincinnati, City (Hamilton)	Monastery - Mt. Adams Water Main & LSL Replacement	Construction of 10,500 feet of waterline along Monastery, St. Gregory, Ida, Carney, Belvedere, Fuller, Loudon, Wareham, Paradrone, Hatch, Parkside, Pavilion, St. Paul, Jerome, and Riverview streets to replace lead service and aging waterlines.	\$6,194,809.99	3.21%	20
11833	Cincinnati, City (Hamilton)	Monastery - Mt. Adams Water Main & LSL Replacement	Construction of 10,500 feet of waterline along Monastery, St. Gregory, Ida, Carney, Belvedere, Fuller, Loudon, Wareham, Paradrone, Hatch, Parkside, Pavilion, St. Paul, Jerome, and Riverview streets to replace lead service and aging waterlines.	\$136,742.54	0.00%	20
11833	Cincinnati, City (Hamilton)	Monastery - Mt. Adams Water Main & LSL Replacement	Construction of 10,500 feet of waterline along Monastery, St. Gregory, Ida, Carney, Belvedere, Fuller, Loudon, Wareham, Paradrone, Hatch, Parkside, Pavilion, St. Paul, Jerome, and Riverview streets to replace lead service and aging waterlines.	\$154,199.04	P/F	20
11834	Cincinnati, City (Hamilton)	Bayard Victoria Water Main & LSL Replacement	Construction of 6,800 feet of waterline along Bayard, Victoria and Portsmouth Avenue to replace lead service and aging waterlines.	\$2,249,816.32	3.21%	20
11834	Cincinnati, City (Hamilton)	Bayard Victoria Water Main & LSL Replacement	Construction of 6,800 feet of waterline along Bayard, Victoria and Portsmouth Avenue to replace lead service and aging waterlines.	\$37,986.01	0.00%	20
11834	Cincinnati, City (Hamilton)	Bayard Victoria Water Main & LSL Replacement	Construction of 6,800 feet of waterline along Bayard, Victoria and Portsmouth Avenue to replace lead service and aging waterlines.	\$42,835.29	P/F	20
11835	Cincinnati, City (Hamilton)	Baker Area Water Main & LSL Replacement	Construction of 3,300 feet of waterline along Baker, Beechcrest, Bedford and Salutaris streets to replace lead service and aging waterlines.	\$1,045,096.72	3.21%	20
11835	Cincinnati, City (Hamilton)	Baker Area Water Main & LSL Replacement	Construction of 3,300 feet of waterline along Baker, Beechcrest, Bedford and Salutaris streets to replace lead service and aging waterlines.	\$20,445.00	0.00%	20
11835	Cincinnati, City (Hamilton)	Baker Area Water Main & LSL Replacement	Construction of 3,300 feet of waterline along Baker, Beechcrest, Bedford and Salutaris streets to replace lead service and aging waterlines.	\$23,055.00	P/F	20
11827	Columbus, City (Franklin)	Kenwick Road Area Waterline Improvements	Construction of 9,700 feet of waterline in the Kenwick Road service area to replace aging waterlines.	\$6,218,653.01	3.21%	20
	Columbus, City (Franklin)	HCWP Screening & Sludge	Design of improvements to the screens and			

Exhibit C
Drinking Water Assistance Loan Fund Program
03/26/2026 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11832		Removal Improvements	sludge collection mechanisms at the Hap Cremean Water Plant to extend its useful life.	\$1,593,578.00	0.00%	5
11816	Dayton, City (Montgomery)	Exp. of Miami Wellfield Recharge Lagoon, Phase 2	Construction of new well field recharge lagoon ponds and conveyance piping that will supply raw water to the Ottawa WTP and meet PFAS requirements.	\$1,670,262.00	0.00%	20
11816	Dayton, City (Montgomery)	Exp. of Miami Wellfield Recharge Lagoon, Phase 2	Construction of new well field recharge lagoon ponds and conveyance piping that will supply raw water to the Ottawa WTP and meet PFAS requirements.	\$4,000,000.00	P/F	20
11843	Fredericksburg, Village (Wayne)	Water System Improvements	Construction of improvements to the existing WTP including chlorination and phosphate addition to address high levels of manganese.	\$843,090.81	2.98%	30
11820	Licking Regional Water District	Summit Road & Morse Road Water Line Extension	Construction of 13,500 feet of waterline along Summit and Morse Road to extend service to 50 users.	\$3,118,896.00	0.00%	30
11840	Lyons, Village (Fulton)	Water Tower Replacement	Construction of a 100,000 gallon water tower to replace a water tower that has exceeded its useful life.	\$884,213.00	0.00%	30
11840	Lyons, Village (Fulton)	Water Tower Replacement	Construction of a 100,000 gallon water tower to replace a water tower that has exceeded its useful life.	\$1,058,400.00	P/F	30
11819	Miamisburg, City (Montgomery)	WTF Softening Improvements Well #14 & #15	Construction of two new supply wells and 9 200 feet of waterline to supply an additional 5 MGD to the WTF.	\$10,922,952.60	3.48%	30
11824	New Richmond, Village (Clermont)	Water System Improvements	Design of 3,200 feet of waterline, WTP clarifier and well repairs, and electrical upgrades to replace aging infrastructure and improve treatment performance.	\$175,717.80	0.00%	5
11836	Northwestern Water & Sewer District	Waterline #100-101 Valve Fitting and Vault Repair	Construction of repairs to five water main valves in the WL #100 and #101 area to improve operations.	\$2,736,364.00	3.21%	20
11837	Northwestern Water & Sewer District	Belmont Area Waterline Replacements	Construction of 6,200 feet of waterline in the Belmont area to replace aging waterlines.	\$1,615,593.30	3.21%	20
11828	Springfield, City (Clark)	West High Street Water Service Replacement	Construction of 34 water service lines to replace lead service lines along West High Street.	\$203,369.54	0.00%	30
11828	Springfield, City (Clark)	West High Street Water Service Replacement	Construction of 34 water service lines to replace lead service lines along West High Street.	\$225,399.46	P/F	30
11829	Springfield, City (Clark)	Lagonda & Columbus Water Service Replacement	Construction of 176 water service lines to replace lead service lines along Columbus and Lagonda Avenues.	\$906,763.47	0.00%	30
11829	Springfield, City (Clark)	Lagonda & Columbus Water	Construction of 176 water service lines to	\$1,004,986.53	P/F	30

**Exhibit C
Drinking Water Assistance Loan Fund Program
03/26/2026 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11817	Steubenville, City (Jefferson)	Service Replacement Water Filtration Plant Improvements Phase 2	replace lead service lines along Columbus and Lagonda Avenues. Construction of upgrades to the WTP to include a new superpulvisator, a new gravity filter, SCADA system updates, and a new chemical building with PAC and disinfection facilities to replace equipment and infrastructure that has exceeded its useful life.	\$27,222,801.00	3.21%	20

**Exhibit D
Drinking Water Assistance Loan Fund Program
03/26/2026 Board Meeting**

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11131	Jefferson Water & Sewer District	Water Treatment Plant Improvements Phase 1	Construction of WTP improvements including a new 300,000 gallon water tank, rehabilitation of four iron filters, and related site improvements to improve efficiency and expand treatment capacity up to 2.2 MGD. Supplement No. 1 is for change order work.	\$1,571,259.34	3.48%	30

Exhibit E
Water Pollution Control Loan Fund Program
03/26/2026 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11800	ABC Water and Stormwater District	Pierce Drive Storm Sewer Improvements	Construction of 1,500 feet of stormwater sewers along Pierce Drive and Flagler Lane to replace aging sewers.	\$681,305.00	3.21%	20
11844	Clyde, City (Sandusky)	WWTP Improvements Phase 2	Design of improvements to the WWTP including a new UV disinfection system, back up generators and clarifier repairs to replace equipment that has exceeded its useful life and improve treatment performance.	\$2,200,000.00	0.00%	5
11752	Columbus, City (Franklin)	SWWTP VFD & Harmonic Filter Upgrades	Construction of 71 variable frequency drives at the Southerly WWTP to replace equipment that has exceeded its useful life.	\$15,015,707.06	3.21%	20
11838	Columbus, City (Franklin)	BP Hilltop Green Infrastructure: Highland-Harris	Construction of stormwater bioretention basins within the Highland and Harris service areas to detain flows that will be redirected from other inflow and infiltration remediation efforts being constructed by the City to reduce sewer overflows.	\$13,030,557.51	2.96%	20
11841	Elyria, City (Lorain)	WWPCP Aeration Tank Improvements	Construction of upgrades to two aeration tanks at the Wastewater Pollution Control Plant to increase treatment capacity and reduce combined sewer overflows.	\$7,146,140.00	3.48%	30
11841	Elyria, City (Lorain)	WWPCP Aeration Tank Improvements	Construction of upgrades to two aeration tanks at the Wastewater Pollution Control Plant to increase treatment capacity and reduce combined sewer overflows.	\$4,000,000.00	P/F	30
11818	Licking Regional Water District	Summit Road & Morse Road Sanitary Sewer Extension	Construction of 12,400 feet of sewer line along Summit and Morse Roads to provide service to 50 households currently served by onsite treatment systems.	\$4,908,598.00	0.00%	30
11775	North Royalton, City (Cuyahoga)	WWTP A and B Improvements - Design	Design of WWTP improvements, including settling tank rehabilitation, updated biosolids handling, and pump replacements, to replace equipment that has exceeded its useful life.	\$669,315.00	0.00%	5
11830	Smithville, Village (Wayne)	WWTP Capital Improvement Plan	Development of a preliminary engineering report to evaluate WWTP equipment and processes and provide replacement and rehabilitation recommendations.	\$47,990.00	0.00%	5
11831	Summit County	Q-836-1; Pump Station 82 & Force Main Improvements	Construction of 2,600 feet of force main to replace aging sewers associated with pump station number 82 in the City of Tallmadge.	\$2,133,478.00	3.21%	20
11831	Summit County	Q-836-1; Pump Station 82 & Force Main Improvements	Construction of 2,600 feet of force main to replace aging sewers associated with pump station number 82 in the City of Tallmadge.	\$11,600.00	P/F	20

Exhibit E
Water Pollution Control Loan Fund Program
03/26/2026 Board Meeting

Account	Local Government Agency	Project Name	Project Description	Loan Amount	Interest Rate	Term (years)
11842	Tiltonsville, Village (Jefferson)	Rayland Regionalization Sanitary Sewer Improvement	Development of a preliminary engineering plan to evaluate the Village of Rayland's existing sewer collection system and provide recommendations for improvements, as part of the regionalization with Tiltonsville.	\$73,500.00	0.00%	5
11815	Youngstown, City (Mahoning)	Mill Creek Interceptor Sewer Improvements Pt 1 & 2	Construction of 600 feet of storm sewer and 9,200 feet of sanitary sewer in the Mill Creek area of the City to replace aging sewers and reduce combined sewer overflow.	\$40,365,581.63	3.48%	30
11815	Youngstown, City (Mahoning)	Mill Creek Interceptor Sewer Improvements Pt 1 & 2	Construction of 600 feet of storm sewer and 9,200 feet of sanitary sewer in the Mill Creek area of the City to replace aging sewers and reduce combined sewer overflow.	\$2,406,360.00	P/F	30