



Ohio Water  
Development Authority

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**CONTACT: Lisa Haid, 614-466-0263, lhaid@owda.org**

**Ohio Communities Receive \$6.8 million in Financing from Ohio Water Development Authority for Wastewater and Drinking Water Improvements**

The Ohio Water Development Authority (OWDA) awarded \$6.8 million through low interest loans to Ohio communities to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans. For the month of April, the Authority funded 3 projects that will provide improvements and replace aging infrastructure. The 3 awarded projects received an interest rate of 3.35%.

For April 2023, the following Ohio communities are receiving funding from OWDA's Fresh Water Loan Program:

- The City of Columbus in Franklin County is receiving \$4,702,964.65 at 3.35% for 20 years for the replacement of large diameter valves throughout the distribution system that have exceeded their useful life.
- Montgomery County is receiving \$200,000.00 at 3.35% for 20 years for the construction of 2,000 feet of sanitary sewer to allow for elimination of an existing lift station and force main that have exceeded their useful life.
- The City of Sandusky in Erie County is receiving \$1,920,699.00 at 3.35% for 20 years for the construction of 5,000 feet of waterline and 4,900 feet of storm sewer along Warren Street to replace aging waterlines and reduce street flooding.

The State of Ohio created the OWDA to provide funding for construction of public water and wastewater infrastructure in Ohio. Since its creation in 1968, OWDA has pursued borrowing that assure the OWDA the lowest cost of funds in order to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow local governments to construct necessary water and sewer improvements while minimizing the impact to user charges.

More information about OWDA's financing programs is available at [www.owda.org](http://www.owda.org).