



FOR IMMEDIATE RELEASE:

Wednesday, May 6, 2026

Contact: Becky Payne

Phone 614-466-5822

Email: bpayne@owda.org

Ohio Communities Receive \$55.6 Million in Financing From Ohio Water Development Authority For Wastewater and Drinking Water Improvements

COLUMBUS, OH – The Ohio Water Development Authority (OWDA) approved \$55.6 million in low interest loans on Thursday, April 30, 2026, for eight projects in Ohio to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans.

The following projects for Ohio communities received OWDA Board approval for funding through the Fresh Water Loan Fund Program for improvements and to replace aging infrastructure:

- The City of Avon Lake in Lorain County is approved to receive a loan for \$13,785,090.00 at 4.20% for 30 years for the construction of improvements to the utilities administration building to accommodate future growth.
- The Village of Clarksburg in Ross County is approved to receive a loan for \$65,400.00 at 4.45% for five years for the development of a preliminary engineering report to evaluate options for reduction of inflow and infiltration in the village's sanitary sewer system.
- The City of Columbus in Franklin County is approved to receive a loan for \$2,352,455.00 at 3.89% for 20 years for the construction of roof repairs for multiple buildings at the Parsons Avenue Water Plant.

- The City of Columbus in Franklin County is approved to receive a loan for \$37,696,367.99, with \$6,510,395.74 at 3.89% and \$31,185,972.25 at 4.45%, for 20 years for the construction of a supply well and raw waterline adjacent to the existing wellfield to provide additional water to the Parsons Avenue Water Plant.
- The City of Hillsboro in Highland County is approved to receive a loan for \$262,516.00 at 4.45% for five years for the design of improvements to 15,000 feet of sanitary sewer lines throughout the city to reduce inflow and infiltration.
- Hocking County is approved to receive a loan for \$351,225.00 at 4.45% for five years for the design of improvements to 51,100 feet of sanitary sewer and one lift station in the Haydenville area to reduce inflow and infiltration.
- The Village of Mechanicsburg in Champaign County is approved to receive a loan for \$868,128.00 at 4.45% for five years for the design of a new plant capable of processing 500,000 gallons of wastewater per day to replace the existing plant that has exceeded its useful life.
- The Village of New Concord in Muskingum County is approved to receive a loan for \$243,349.00 at 4.45% for five years for the Design of 4,200 feet of sanitary sewer and 4,500 feet of storm sewer in the Friendship Avenue and Maple Drive areas to reduce inflow and infiltration.

The Ohio General Assembly created the OWDA in 1968 to provide funding for the construction of public water and wastewater infrastructure in Ohio. The OWDA provides financial assistance for environmental infrastructure from the sale of municipal revenue bonds through loans to local governments in Ohio and from the issuance of industrial revenue bonds for qualified conduit projects in Ohio. OWDA pursues borrowing that assures the lowest cost of funds to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow municipalities to construct necessary water and sewer improvements while minimizing the impact on user charges.

More information about the OWDA and the financing programs is available at www.owda.org.