



Ohio Water  
Development Authority

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**Ohio Communities Receive \$8.7 million in Financing from Ohio Water Development Authority for Wastewater and Drinking Water Improvements**

The Ohio Water Development Authority (OWDA) awarded \$8.7 million through low interest loans to Ohio communities to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans. For the month of September, the Authority funded 3 projects that will provide improvements and replace aging infrastructure. The 3 awarded projects received an interest rate ranging from 3.07% to 3.51%.

For September 2022, the following Ohio communities are receiving funding from OWDA's Fresh Water Loan Program:

- The Village of Bowerston in Harrison County is receiving \$328,925.14 at 3.51% for 5 years for the design of 11,600 feet of waterlines and a water storage tank to replace aging infrastructure.
- Greene County is receiving \$6,125,726.00 at 3.07% for 20 years for the construction of upgrades to the Vayview and Page Manor lift stations to replace aging infrastructure and allow for elimination of the Planeview and Murwood lift stations, which have exceeded their useful life.
- The City of Lorain in Lorain County is receiving \$2,314,267.15 at 3.07% for 20 years for the construction of 6,700 feet of waterline along Woodward Avenue, W. 40<sup>th</sup> Street, E. 37<sup>th</sup> Street, and Vine Avenue to replace aging waterlines.

The State of Ohio created the OWDA to provide funding for construction of public water and wastewater infrastructure in Ohio. Since its creation in 1968, OWDA has pursued borrowing that assure the OWDA the lowest cost of funds in order to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow local governments to construct necessary water and sewer improvements while minimizing the impact to user charges.

More information about OWDA's financing programs is available at [www.owda.org](http://www.owda.org).