



Ohio Water
Development Authority

FOR RELEASE: October 3, 2023

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Ohio Communities Receive \$90.6 million in Financing from Ohio Water Development Authority for Wastewater and Drinking Water Improvements

The Ohio Water Development Authority (OWDA) awarded \$90.6 million through low interest loans to Ohio communities to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans. For the month of September, the Authority funded 10 projects that will provide improvements and replace aging infrastructure. The 10 awarded projects received an interest rate ranging from 1.75% to 4.20%.

For September 2023, the following Ohio communities are receiving funding from OWDA's Fresh Water Loan Program:

- The Village of Adelphi in Ross County is receiving \$103,600.00 at 3.95% for 5 years for the design of 3,000 feet of storm sewers along State Route 180 to reduce surface flooding.
- The Village of Chesterhill in Morgan County is receiving \$143,611.33 at 3.46% for 20 years for the construction of improvements to the Village's water storage tank and supply well to extend their useful life.
- The Village of Columbus Grove in Putnam County is receiving \$244,265.00 at 1.75% for 20 years for the construction of clarifier improvements at the Village's waste water treatment plant to replace equipment that has exceeded its useful life.
- The City of Coshocton in Coshocton County is receiving \$121,424.00 at 3.95% for 5 years for the design of 4,000 feet of waterline along Chestnut Street to replace aging waterlines.
- The Village of Lisbon in Columbiana County is receiving \$95,900.00 at 3.95% for 5 years for the design of 3,100 feet of sanitary sewers and storm sewers along North Market Street to replace the existing combined sewers.
- City of Madeira in Hamilton County is receiving \$2,638,934.00 at 3.68% for 30 years for the construction of 3,300 feet of waterline along Miami Avenue to replace aging waterlines.

- Montgomery County is receiving \$723,981.00 at 3.46% for 20 years for the construction of 6,500 feet of waterline along Locust Camp Road to replace aging waterlines.
- Montgomery County is receiving \$948,563.00 at 3.46% for 20 years for the construction of 3,400 feet of waterline along Bayside and Barrett Streets to replace aging waterlines.
- Southwest Licking Community Water & Sewer District in Licking County is receiving \$8,957,580.35 at 3.68% and \$76,339,919.65 at 4.20% for 25 years for the construction of a 2.5 million gallons per day waste water treatment plant to serve existing and future customers.
- Tuscarawas County is receiving \$350,753.00 at 3.46% for 7 years for the procurement of a combination sewer jetter truck to replace equipment that has exceeded its useful life.

The State of Ohio created the OWDA to provide funding for construction of public water and wastewater infrastructure in Ohio. Since its creation in 1968, OWDA has pursued borrowing that assure the OWDA the lowest cost of funds in order to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow local governments to construct necessary water and sewer improvements while minimizing the impact to user charges.

More information about OWDA's financing programs is available at www.owda.org.