

Project Assumptions and Cost Estimate

This section includes all project assumptions and cost estimates that were developed for this loan application. The applicant must provide the following information:

1.0 Total Project Costs

Provide an overall estimate of project costs for the property separated into the following two major categories: demolition and cleanup/remediation.

Total Project Costs - All dollars expended (or to be expended) at the property for eligible activities in section 5 of the policies and other costs identified as match.

2.0 Major Tasks

Provide a list of all major demolition and cleanup/remediation tasks associated with the project. If applicable, include a description of the demolition methods and to-scale maps showing which structures will be demolished.

3.0 Estimates for Soil, Groundwater and Other Environmental Media

Provide all calculations and assumptions used to determine the estimated volume of contaminated soil, groundwater or other environmental media that will be remediated in each of the property's Identified Areas. If applicable, include a to-scale map identifying all at-grade and subgrade areas that will be actively remediated.

4.0 Backfill Estimates

Show all calculations and assumptions used to determine the estimated volume of backfill material that will be placed at the property for the purposes of this project.

5.0 Demolition and Debris Disposal Estimates

Show all calculations and assumptions used to determine the estimated demolition activities and procedures for disposal of the debris generated from the property for the purposes of this project. The calculations should include dimensions of site structures that will be demolished, including subgrade areas. Provide a description of the building materials (i.e., brick, concrete, sheet metal, asbestos, etc.), and include the amount of material to be recycled and the amount to be removed from the site.

6.0 General Waste Estimates

Show all calculations and assumptions used to determine the estimated volume of waste materials (i.e., hazardous materials, PCB ballasts and transformers, fluorescent bulbs, etc.) that will be removed from the project property.

7.0 Detailed Costs

Provide a detailed third party cost estimates that correspond to the established remedial activities including any contingencies. Costs must be itemized and unitized. Costs for individual activities must be separated (i.e., show the cost per well or soil borings, staff time and analytical costs). All subcontractor costs over \$25,000 must be supported by a cost estimate provided by a potential subcontractor. Any remedial cost estimates for VAP work must be signed by an Ohio Certified Professional and any remedial cost estimates for non-VAP work, including demolition and infrastructure, must be certified by an Ohio Professional Engineer.