



Ohio Water
Development Authority

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Ohio Communities Receive \$6.8 million in Financing from Ohio Water Development Authority for Wastewater and Drinking Water Improvements

The Ohio Water Development Authority (OWDA) awarded \$6.8 million through low interest loans to Ohio communities to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans. For the month of June, the Authority funded 6 projects that will replace aging infrastructure. The 6 awarded projects received an interest rate ranging from 1.10% to 1.6%.

For June 2021, the following Ohio communities are receiving funding from OWDA's Fresh Water Loan Program:

- Gallia County is receiving \$463,617.00 at 1.10% for 30 years for the construction of 37,500 feet of sanitary sewer, 20,000 feet of force main, and two lift stations to provide service to 350 users with failing home sewage treatment systems.
- The City of Hillsboro in Highland County is receiving \$741,384.80 at 1.6% for 25 years for the construction of 1,300 feet of waterline along High Street to replace aging waterlines.
- Montgomery County is receiving \$120,000.00 at 1.41% for 20 years for the construction of 2,300 feet of waterline along Bricker Avenue to replace aging waterlines.
- Montgomery County is receiving \$120,000.00 at 1.41% for 20 years for the construction of 1,600 feet of waterline along Sheldon Drive to replace aging waterlines.
- The City of Springfield in Clark County is receiving \$4,631,000.00 at 1.60% for 30 years for the construction of improvements to the effluent pump station of the Springfield waste water treatment plant to replace aging infrastructure and increase capacity to 40 million gallons per day.

- The City of Springfield in Clark County is receiving \$714,000.00 at 1.41% for 15 years for the replacement of the four lime slakers at the Springfield water treatment plant, which are used to feed the correct dosage of lime to soften the water.

The State of Ohio created the OWDA to provide funding for construction of public water and wastewater infrastructure in Ohio. Since its creation in 1968, OWDA has pursued borrowing that assure the OWDA the lowest cost of funds in order to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow local governments to construct necessary water and sewer improvements while minimizing the impact to user charges.

More information about OWDA's financing programs is available at owda.org.