



Ohio Water
Development Authority

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Ohio Communities Receive \$6.5 million in Financing from Ohio Water Development Authority for Wastewater and Drinking Water Improvements

The Ohio Water Development Authority (OWDA) awarded \$6.5 million through low interest loans to Ohio communities to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans. For the month of May, the Authority funded 6 projects that will replace aging infrastructure and extend service areas. The 6 awarded projects received an interest rate ranging from 1.0% to 2.0%.

For May 2021, the following Ohio communities are receiving funding from OWDA's Fresh Water Loan Program:

- Cuyahoga County is receiving \$438,279.00 at 1.5% for 20 years for the construction of 1,200 feet of force main sewers and improvements to the Richmond Forbes pump station in the Village of Oakwood to extend its useful life.
- Montgomery County is receiving \$1,876,470.00 at 1.5% for 20 years for the construction 14,000 feet of waterline along Lynnhaven Drive and Meyer Avenue in the City of Riverside to replace aging waterlines.
- The Village of New Waterford in Columbiana County is receiving \$227,795.00 at 2.00% for 5 years for the design of 35,000 feet of sanitary sewer to replace aging sewers along E. Main Street, Creek Road, Allendale Avenue, Pinewood Drive, Boardman Street, and Front Street.
- The Village of Perrysville in Ashland County is receiving \$86,400.00 at 2.00% for 5 years for the design of Phase 2 waste water treatment plant improvements, including replacement of pumps, disinfection equipment, metering, standby generator, and 1,700 feet of sanitary sewer along Pleasant Street.
- Stark County is receiving \$574,388.00 at 1.5% for 20 years for the construction of 5,000 feet of waterline along Casern and Magadore Avenues in Lake Township to eliminate dead ends.

For May 2021, the following Ohio community is receiving funding from OWDA's Local Economic Development Loan Program:

- The City of New Albany in Franklin County is receiving \$3,325,210.00 at 1.00% for 20 years for the construction of 2,350 feet of sanitary sewer and 5,600 feet of waterline south of the intersection of SR 161 and Beech Road to provide service to the southeastern portion of the Industrial Business Park.

The State of Ohio created the OWDA to provide funding for construction of public water and wastewater infrastructure in Ohio. Since its creation in 1968, OWDA has pursued borrowing that assure the OWDA the lowest cost of funds in order to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow local governments to construct necessary water and sewer improvements while minimizing the impact to user charges.

More information about OWDA's financing programs is available at owda.org.