



Ohio Water
Development Authority

FOR RELEASE: October 5, 2021

CONTACT: Lisa Haid, 614-466-0263, lhaid@owda.org

Ohio Communities Receive \$2.2 million in Financing from Ohio Water Development Authority for Wastewater and Drinking Water Improvements

The Ohio Water Development Authority (OWDA) awarded \$2.2 million through low interest loans to Ohio communities to improve wastewater and drinking water infrastructure and make water quality improvements for Ohioans. For the month of September, the Authority funded 6 projects that will provide improvements and replace aging infrastructure. The 6 awarded projects received an interest rate ranging from 1.46% to 1.67%.

For September 2021, the following Ohio communities are receiving funding from OWDA's Fresh Water Loan Program:

- The Village of Cadiz in Harrison County is receiving \$104,150.00 at 1.67% for 5 years for the design of water system improvements, including 4,600 feet of waterline along Grant, Deersville, US Route 250, and Jarvis Streets, replacement of 1,572 water meters, and improvements to the Edgar Hill and Grant Street storage tanks.
- The City of Circleville in Pickaway County is receiving \$466,628.00 at 1.64% for 30 years for the construction of a new production well and raw waterline to increase raw water capacity and replace abandoned Well No. 6.
- The Village of Doylestown in Wayne County is receiving \$208,337.00 at 1.46% for 20 years for the construction of 2,400 feet of waterline along Collier Road to replace aging waterlines.
- Montgomery County is receiving \$415,000.00 at 1.46% for 20 years for the construction of concrete repairs for twenty-four structures at the Eastern Regional Water Reclamation Facility to extend the useful life of this infrastructure.
- The Village of Stockport in Morgan County is receiving \$70,400.00 at 1.67% for 5 years for the design of 3,200 feet of sanitary sewer along South Street to

reduce inflow and infiltration, as well as increase capacity to provide service to the Village of Chesterhill.

- The City of Urbana in Champaign County is receiving \$944,695.00 at 1.46% for 10 years for the construction of a septage receiving station at the City's waste water treatment plant to replace the existing facility, which has exceeded its useful life.

The State of Ohio created the OWDA to provide funding for construction of public water and wastewater infrastructure in Ohio. Since its creation in 1968, OWDA has pursued borrowing that assure the OWDA the lowest cost of funds in order to maintain low borrowing rates for the local governments of Ohio. These low borrowing rates allow local governments to construct necessary water and sewer improvements while minimizing the impact to user charges.

More information about OWDA's financing programs is available at www.owda.org.