

NOTICE OF PUBLIC HEARING ON  
PROPOSED PLAN OF FINANCE BY  
OHIO WATER DEVELOPMENT AUTHORITY  
FOR THE BENEFIT OF  
OHIO RENEWABLES HOLDINGS LLC

YOU ARE HEREBY NOTIFIED that on December 9, 2022, a public hearing will be held by the Ohio Water Development Authority (the “Issuer”) at its offices located at 480 South High Street, Columbus, Ohio 43215, commencing at 1:30 p.m., Ohio time, with respect to the proposed issuance by the State of Ohio, acting by and through the Issuer, of its State of Ohio revenue bonds in an aggregate principal amount not to exceed \$135,000,000 (the “Bonds”), to be issued as part of a plan of finance in one or more series for Ohio Renewables Holdings LLC (the “Company”).

The proceeds of the Bonds will be loaned to the Company and used to finance (a) a portion of the costs of (1) the development, design, engineering, equipping, procuring, construction, starting up, commissioning, acquisition, and testing of dairy manure anaerobic digesters and additional treatment facilities and related facilities located at or near dairy farms located at 8789 OH-114, Haviland, Ohio 45851 and 12593 Co Rd 71, Paulding, Ohio 45879, and related manure processing and loading improvements and facilities at the dairy farms located in northwest Ohio that are sourcing dairy manure to such digesters, and (2) the purchase of trailers to be used for the transportation of manure between the processing facilities and sourcing dairy farms (collectively, the “Project”), (b) funding a debt service reserve fund and any other reserve funds, if necessary, (c) funding capitalized interest on the Bonds and (d) the payment of certain costs of issuing the Bonds. The Company will be the initial operator of the Project and will own the Project, including the improvements at the sourcing dairy farms. The dairy manure anaerobic digesters and additional treatment facilities and related facilities comprising the Project will be located at or in close proximity to dairy farms located at 8789 OH-114, Haviland, Ohio 45851 and 12593 Co Rd 71, Paulding, Ohio 45879, and the related manure processing and loading improvements and facilities located at sourcing dairy farms comprising the Project will be located at or near the following addresses: 8789 OH-114, Haviland, OH 45851; 12593 Co. Rd. 71, Paulding, OH 45879; 5624 Elm Sugar Rd., Convoy, OH 45832; 3242 Mentzer Church Rd., Convoy, OH 45832; 3315 St. Rt. 114, Payne, OH 45880; 18377 Co. Rd. B, New Bavaria, OH 43548; 14349 Richey Rd., Ohio City, OH 45874; 7124 US-33, Celina, OH 45822; 3101 Tama Rd Rockford, OH 45882; 6787 Rd. 144, Antwerp, OH 45813; 11753 Rd. 21 Antwerp, OH 45813; 11314 McCavit Rd., Sherwood, OH 43556; 9711 Breininger Rd., Mark Center, OH 43536; 15257 Rd. C, Continental, OH 45831; 7089 Rd. 22, Continental, OH 45831; 17495 Williams County C, Bryan, OH 43506; 841 Burkettsville-Saint Henry Rd., Fort Recovery, OH 45846; and 12721 SR 249, Ney, OH 43549. The Project will be an integrated operation conducted at the foregoing locations, and will involve the collection and transportation of dairy manure from dairy farms and the processing of such manure through anaerobic digesters to capture methane that would otherwise be released into the atmosphere. The methane will be sold as renewable natural gas in the transportation fuel market, and a portion of the remaining solids will be processed into fertilizer and the balance of the solids will be transported back to the dairy farms to be applied to the land in a similar manner to manure that had not been digested.

The Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the full faith and credit or the taxing power of the Issuer. Furthermore, the Bonds will not constitute an indebtedness or obligation of the State of Ohio or of any county, municipal corporation or political subdivision thereof, but will be payable solely from the revenues derived from the Company and pledged to the payment thereof.

Persons wishing to express their views regarding the proposed issuance of the Bonds may appear at the hearing or may submit their views in writing. Any written submissions should be sent to the Issuer at 480 South High Street, Columbus, Ohio 43215. Written submissions should be mailed in sufficient time to be received on or before December 8, 2022.

OHIO WATER DEVELOPMENT AUTHORITY